

BHP BILLITON REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2005

SUPPLEMENTARY INFORMATION

Customer Sector Group Results

The following notes and definitions are relevant to the table below and those on the following pages:

- Revenue is based on Group realised prices.
- Underlying result for EBIT is earnings before Group net finance costs and taxation and excludes jointly controlled entities net finance costs and taxation.
- Underlying result for EBITDA is underlying EBIT before depreciation and amortisation.
- Depreciation and amortisation includes depreciation, impairments and amortisation of Group companies and jointly controlled entities.
- Capex includes accrued capital expenditure and excludes capitalised interest and capitalised exploration.
- Net operating assets represents gross segment assets net of gross segment liabilities.

Half Yearly Comparison 31 December 2005 vs 31 December 2004

BHP BILLITON GROUP

Half Year ended 31 December 2005

	US\$ Million							
	Revenue	EBIT excluding significant items	Significant items	EBIT including significant items	Net operating assets	Capex ^{(1) (2)}	Exploration gross ⁽³⁾	Exploration to profit ⁽⁴⁾
Petroleum	2 960	1 436	-	1 436	4 983	489	251	123
Aluminium	2 344	406	-	406	5 665	173	1	1
Base Metals	4 031	1 893	-	1 893	9 629	641	8	8
Carbon Steel Materials	4 728	2 275	-	2 275	4 543	723	26	26
Diamonds and Specialty Products	679	261	-	261	1 882	102	7	7
Energy Coal	1 769	205	-	205	1 831	29	3	-
Stainless Steel Materials	1 358	374	-	374	3 929	546	3	3
Group and unallocated items ⁽⁵⁾	352	(179)	-	(179)	43	17	51	51
Inter-segment adjustment	(49)	-	-	-	-	-	-	-
BHP Billiton Group - Underlying result	18 172	6 671	-	6 671	32 505	2 720	350	219
Statutory adjustments ⁽⁶⁾		(412)	-	(412)				
BHP Billiton Group - Statutory result		6 259	-	6 259				

Half Year ended 31 December 2004

	US\$ Million							
	Revenue	EBIT excluding significant items	Significant items	EBIT including significant items	Net operating assets	Capex ^{(1) (2)}	Exploration gross ⁽³⁾	Exploration to profit ⁽⁴⁾
Petroleum	3 171	1 265	-	1 265	4 830	507	137	55
Aluminium	2 318	449	-	449	5 521	106	1	1
Base Metals	2 341	1 040	-	1 040	3 330	237	3	3
Carbon Steel Materials	3 224	991	-	991	3 569	337	16	16
Diamonds and Specialty Products	1 114	406	-	406	1 700	100	5	5
Energy Coal	1 640	296	-	296	2 094	60	1	-
Stainless Steel Materials	1 013	337	-	337	2 033	180	1	1
Group and unallocated items ⁽⁵⁾	417	(119)	-	(119)	(49)	11	35	35
Inter-segment adjustment	(31)	-	-	-	-	-	-	-
BHP Billiton Group - Underlying result	15 207	4 665	-	4 665	23 028	1 538	199	116
Statutory adjustments ⁽⁶⁾		(296)	-	(296)				
BHP Billiton Group - Statutory result		4 369	-	4 369				

(1) Capex in aggregate comprises US\$1 824 million growth and US\$896 million other (2004: US\$976 million growth and US\$562 million other).

(2) Includes US\$209 million (2004: US\$159 million) of capital expenditure of jointly controlled entities not reported as capital expenditure under IFRS.

(3) Includes US\$131 million (2004: US\$83 million) capitalised exploration.

(4) Includes US\$7 million (2004: US\$nil million) exploration expenditure previously capitalised, now written off as impaired.

(5) Includes consolidation adjustments, unallocated items and external sales of the Group's freight, transport and logistics operations, and the Group's Exploration & Technology business, previously reported under Diamonds & Specialty Products.

(6) Statutory adjustments required to report jointly controlled entities on an equity accounted basis as required by IFRS.

(7) Total third party revenue for the Group is US\$2 534 million and EBIT US\$111 million (2004: US\$3 670 million and US\$31 million).

Half Yearly Comparison 31 December 2005 vs 31 December 2004

PETROLEUM

Half Year ended 31 December 2005

	US\$ Million						Exploration gross ⁽⁴⁾	Exploration to profit ⁽⁵⁾
	Revenue ^{(1) (2)}	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽³⁾		
Australia/Asia	1 573	1 296	114	1 182	1 886	197		
Bass Strait	751	669	47	622	633	63		
North West Shelf	676	533	40	493	952	91		
Americas	235	224	133	91	2 434	257		
UK/Middle East	565	483	126	357	854	31		
Exploration/Business Development	-	(148)	-	(148)	-	-		
Divisional activities	-	(48)	4	(52)	(191)	4		
Total from Group production	2 373	1 807	377	1 430	4 983	489		
Third party products	587	6	-	6	-	-		
Total - Underlying result	2 960	1 813	377	1 436	4 983	489	251	123
Statutory adjustment ⁽⁶⁾	-	-	-	-	-	-		
Total - Statutory result		1 813	377	1 436				

Half Year ended 31 December 2004

	US\$ Million								
	Revenue ^{(1) (2)}	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽³⁾	Exploration gross ⁽⁴⁾	Exploration to profit ⁽⁵⁾	
Australia/Asia	1 382	1 202	99	1 103	1 904	127			
Bass Strait	715	646	53	593	642	38			
North West Shelf	513	451	39	412	941	47			
Americas	190	148	53	95	1 804	350			
UK/Middle East	353	287	106	181	1 158	25			
Exploration/Business Development	-	(72)	-	(72)	-	-			
Divisional activities	-	(35)	4	(39)	(36)	5			
Total from Group production	1 925	1 530	262	1 268	4 830	507			
Third party products	1 246	(3)	-	(3)	-	-			
Total - Underlying result	3 171	1 527	262	1 265	4 830	507	137	55	
Statutory adjustment ⁽⁶⁾		-	-	-					
Total - Statutory result		1 527	262	1 265					

- (1) Petroleum revenue from Group production includes: Crude oil US\$1 362 million (2004: US\$1 134 million), natural gas US\$429 million (2004: US\$358 million), LNG US\$293 million (2004: US\$220 million), LPG US\$202 million (2004: US\$175 million) and other US\$87 million (2004: US\$38 million).
- (2) Revenue includes inter-segment revenue of US\$2 million (2004: US\$1 million) from equity product and US\$45 million (2004: US\$22 million) from Third Party product.
- (3) Capex in aggregate comprises US\$292 million growth and US\$197 million other (2004: US\$421 million growth and US\$86 million other).
- (4) Includes US\$128 million (2004: US\$82 million) capitalised exploration.
- (5) Includes US\$7 million (2004: US\$nil million) exploration expenditure previously capitalised, now written off as impaired (included in Depn & amortisation).
- (6) Statutory adjustments required to report jointly controlled entities on an equity accounted basis as required by IFRS.
- (7) Total barrels of oil equivalent (million) based on a conversion rate of 6 billion standard cubic feet of gas per million barrels of oil equivalent.

Production	2005	2004
Crude oil, condensate and LPG (million barrels of oil equivalent)	28.4	29.7
Natural gas (bcf) (excluding liquefied natural gas)	139.7	124.4
Liquefied natural gas (bcf)	44.4	40.1
Total barrels of oil equivalent (million) ⁽⁷⁾	59.3	57.4

Half Yearly Comparison 31 December 2005 vs 31 December 2004

ALUMINIUM

Half Year ended 31 December 2005

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets ⁽¹⁾	Capex ^{(2) (3)}	Exploration gross Exploration to profit
Alumina	504	124	51	73	2 245	144	
Aluminium	1 440	365	78	287	3 420	29	
Intra-divisional adjustment	(369)	-	-	-	-	-	
Total from Group production	1 575	489	129	360	5 665	173	
Third party products	769	46	-	46	-	-	
Total - Underlying result	2 344	535	129	406	5 665	173	1 1
Statutory adjustment ⁽⁴⁾		(39)	(18)	(21)			
Total - Statutory result		496	111	385			

Half Year ended 31 December 2004

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets ⁽¹⁾	Capex ^{(2) (3)}	Exploration gross Exploration to profit
Alumina	485	204	49	155	2 098	80	
Aluminium	1 331	363	74	289	3 423	26	
Intra-divisional adjustment	(226)	-	-	-	-	-	
Total from Group production	1 590	567	123	444	5 521	106	
Third party products	728	5	-	5	-	-	
Total - Underlying result	2 318	572	123	449	5 521	106	1 1
Statutory adjustment ⁽⁴⁾		(37)	(19)	(18)			
Total - Statutory result		535	104	431			

- (1) Net operating assets of Aluminium includes net assets of Mozal and Valesul, calculated using proportional consolidation.
(2) Capex in aggregate comprises US\$105 million growth and US\$68 million other (2004: US\$30 million growth and US\$76 million other).
(3) Includes US\$6 million (2004: US\$5 million) of capital expenditure of Mozal and Valesul not reported as capital expenditure under IFRS.
(4) Statutory adjustment required to report the Mozal and Valesul jointly controlled entities on an equity accounted basis as required under IFRS.

Production ('000 tonnes)

	2005	2004
Alumina	2 040	2 036
Aluminium	678	677

Half Yearly Comparison 31 December 2005 vs 31 December 2004

BASE METALS

Half Year ended 31 December 2005

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets ⁽¹⁾	Capex ^{(2) (3)}	Exploration gross Exploration to profit
South America							
Escondida	1 749	1 234	77	1 157	2 657	203	
Other	843	508	72	436	2 378	375	
Australia							
Cannington	367	212	22	190	269	10	
Olympic Dam	571	252	92	160	5 157	39	
Exploration / Business Development	-	(27)	-	(27)	(43)	14	
Divisional activities ⁽⁴⁾	20	(32)	-	(32)	(789)	-	
Total from Group production	3 550	2 147	263	1 884	9 629	641	
Third party products	481	9	-	9	-	-	
Total - Underlying result	4 031	2 156	263	1 893	9 629	641	8 8
Statutory adjustment ⁽⁵⁾		(392)	(103)	(289)			
Total - Statutory result		1 764	160	1 604			

Half Year ended 31 December 2004

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets ⁽¹⁾	Capex ^{(2) (3)}	Exploration gross Exploration to profit
South America							
Escondida	1 110	736	53	683	2 236	154	
Other	563	345	80	265	1 788	64	
Australia							
Cannington	296	166	13	153	296	19	
Exploration / Business Development	-	(16)	-	(16)	(54)	-	
Divisional Activities ⁽⁴⁾	9	(33)	1	(34)	(936)	-	
Total from Group production	1 978	1 198	147	1 051	3 330	237	
Third party products	363	(11)	-	(11)	-	-	
Total - Underlying result	2 341	1 187	147	1 040	3 330	237	3 3
Statutory adjustment ⁽⁵⁾		(275)	(80)	(195)			
Total - Statutory result		912	67	845			

(1) Net operating assets of Escondida calculated using proportional consolidation.

(2) Capex in aggregate comprises US\$570 million growth and US\$71 million other (2004: US\$158 million growth and US\$79 million other).

(3) Includes US\$203 million (2004: US\$154 million) of capital expenditure of Escondida not reported as capital expenditure under IFRS.

(4) Includes closed mining and smelting operations in Canada, USA and South Africa.

(5) Statutory adjustments required to report the Antamina and Escondida jointly controlled entities on an equity accounted basis as required by IFRS.

Production	2005	2004
Payable copper in concentrate ('000 tonnes)	435	389
Copper cathode ('000 tonnes)	202	126

Half Yearly Comparison 31 December 2005 vs 31 December 2004

CARBON STEEL MATERIALS

Half Year ended 31 December 2005

	US\$ Million						Exploration gross	Exploration to profit
	Revenue ⁽¹⁾	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽²⁾		
WA Iron Ore	1 984	1 124	62	1 062	2 115	405		
Samarco ⁽³⁾	329	197	9	188	480	-		
Total Iron Ore	2 313	1 321	71	1 250	2 595	405		
Queensland	1 595	906	46	860	1 169	184		
Illawarra	311	133	33	100	464	109		
Total Metallurgical Coal	1 906	1 039	79	960	1 633	293		
Manganese	473	103	19	84	555	23		
Boodarie Iron ⁽⁴⁾	7	-	-	-	(224)	1		
Divisional activities	(5)	(20)	-	(20)	(16)	1		
Total from Group production	4 694	2 443	169	2 274	4 543	723		
Third party products	34	1	-	1	-	-		
Total - Underlying result	4 728	2 444	169	2 275	4 543	723	26	26
Statutory adjustment ⁽⁵⁾		(51)	(12)	(39)				
Total - Statutory result		2 393	157	2 236				

Half Year ended 31 December 2004

	US\$ Million						Exploration gross	Exploration to profit
	Revenue ⁽¹⁾	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽²⁾		
WA Iron Ore	1 152	455	52	403	1 578	140		
Samarco ⁽³⁾	170	77	10	67	391	-		
Total Iron Ore	1 322	532	62	470	1 969	140		
Queensland	997	343	49	294	750	102		
Illawarra	164	15	15	-	284	69		
Total Metallurgical Coal	1 161	358	64	294	1 034	171		
Manganese	648	318	19	299	586	24		
Boodarie Iron ⁽⁴⁾	9	(72)	1	(73)	(10)	2		
Divisional activities	(6)	(15)	-	(15)	(10)	-		
Total from Group production	3 134	1 121	146	975	3 569	337		
Third party products	90	16	-	16	-	-		
Total - Underlying result	3 224	1 137	146	991	3 569	337	16	16
Statutory adjustment ⁽⁵⁾		(24)	(13)	(11)				
Total - Statutory result		1 113	133	980				

(1) Revenue includes inter-segment revenue of US\$2 million (2004: US\$8 million) from equity product.

(2) Capex in aggregate comprises US\$398 million growth and US\$325 million other (2004: US\$132 million growth and US\$205 million other).

(3) Gross equity accounted investment.

(4) Capex for Boodarie Iron is written-off as incurred. Boodarie Iron has now ceased operations.

(5) Statutory adjustments required to report the jointly controlled entities on an equity accounted basis as required by IFRS.

Production (Million tonnes)	2005	2004
Iron ore	48.2	47.5
Metallurgical coal	18.0	18.9
Manganese ores	2.7	2.7
Manganese alloys	0.3	0.4

Half Yearly Comparison 31 December 2005 vs 31 December 2004

DIAMONDS AND SPECIALTY PRODUCTS

Half Year ended 31 December 2005

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽¹⁾	Exploration gross to profit
Diamonds	364	225	50	175	1 219	96	
Other businesses ⁽²⁾	315	108	22	86	663	6	
Total - Underlying result ⁽³⁾	679	333	72	261	1 882	102	7

Half Year ended 31 December 2004

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽¹⁾	Exploration gross to profit
Diamonds	471	425	79	346	1 023	100	
Other businesses ⁽²⁾	643	75	15	60	677	-	
Total - Underlying result ⁽³⁾	1 114	500	94	406	1 700	100	5

(1) Capex in aggregate comprises US\$84 million growth and US\$18 million other (2004: US\$93 million growth and US\$7 million other).

(2) Includes Richards Bay Minerals, Integris Metals Inc and Hi Fert, which are gross equity accounted investments. Integris Metals Inc was sold effective 4 January 2005 and Hi Fert Pty Ltd was sold effectively 2 December 2005.

(3) Includes the results for Southern Cross Fertilisers and Corridor Sands.

(4) Statutory comparatives have not been disclosed due to confidentiality agreements pertaining to certain jointly controlled entities information.

Production	2005	2004
Diamonds ('000 carats)	1 466	1 858
Phosphates ('000 tonnes)	497.5	-

Half Yearly Comparison 31 December 2005 vs 31 December 2004

ENERGY COAL

Half Year ended 31 December 2005

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽¹⁾	Exploration gross ⁽²⁾ Exploration to profit
Ingwe	771	93	93	-	563	16	
New Mexico	235	60	16	44	125	8	
Hunter Valley	171	36	16	20	500	5	
Colombia ⁽³⁾	222	115	16	99	604	-	
Divisional activities	-	(6)	-	(6)	2	-	
Total from Group production	1 399	298	141	157	1 794	29	
Third party products	370	48	-	48	37	-	
Total - Underlying result	1 769	346	141	205	1 831	29	3 -
Statutory adjustment ⁽⁴⁾		(41)	(16)	(25)			
Total - Statutory result		305	125	180			

Half Year ended 31 December 2004

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽¹⁾	Exploration gross ⁽²⁾ Exploration to profit
Ingwe	733	183	59	124	756	20	
New Mexico	224	60	16	44	114	6	
Hunter Valley	143	49	13	36	499	34	
Colombia ⁽³⁾	196	114	17	97	638	-	
Divisional activities	-	(7)	-	(7)	26	-	
Total from Group production	1 296	399	105	294	2 033	60	
Third party products	344	2	-	2	61	-	
Total - Underlying result	1 640	401	105	296	2 094	60	1 -
Statutory adjustment ⁽⁴⁾		(40)	(17)	(23)			
Total - Statutory result		361	88	273			

(1) Capex in aggregate comprises US\$nil million growth and US\$29 million other (2004: US\$33 million growth and US\$27 million other).

(2) Includes US\$3 million (2004: US\$1 million) capitalised exploration.

(3) Gross equity accounted investment.

(4) Statutory adjustments required to report the Cerrejon Coal (Columbia) jointly controlled entity on an equity accounted basis as required by IFRS.

Production (Million tonnes)	2005	2004
Energy coal	45.3	44.6

Half Yearly Comparison 31 December 2005 vs 31 December 2004

STAINLESS STEEL MATERIALS

Half Year ended 31 December 2005

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽¹⁾	Exploration gross ⁽²⁾ Exploration to profit
Nickel	1 311	440	127	313	3 931	546	
Chrome ⁽³⁾	35	61	-	61	(2)	-	
Other	-	-	-	-	-	-	
Total from Group production	1 346	501	127	374	3 929	546	
Third party products	12	-	-	-	-	-	
Total - Underlying result	1 358	501	127	374	3 929	546	3 3
Statutory adjustment ⁽⁴⁾	-	-	-	-	-	-	
Total - Statutory result	501	127	374				

Half Year ended 31 December 2004

	US\$ Million						
	Revenue	EBITDA	Depn & amortisation	EBIT	Net operating assets	Capex ⁽¹⁾	Exploration gross ⁽²⁾ Exploration to profit
Nickel	599	320	42	278	1 546	162	
Chrome ⁽³⁾	412	73	14	59	490	18	
Other	-	-	-	-	(3)	-	
Total from Group production	1 011	393	56	337	2 033	180	
Third party products	2	-	-	-	-	-	
Total - Underlying result	1 013	393	56	337	2 033	180	1 1
Statutory adjustment ⁽⁴⁾	-	-	-	-	-	-	
Total - Statutory result	393	56	337				

(1) Capex in aggregate comprises US\$375 million growth and US\$171 million other (2004: US\$109 million growth and US\$71 million other).

(2) Includes US\$nil million (2004: US\$nil million) capitalised exploration.

(3) Samancor Chrome was sold effective 1 June 2005.

(4) Statutory adjustments required to report the jointly controlled entities on an equity accounted basis as required by IFRS.

Production ('000 tonnes)	2005	2004
Nickel Metal	93.1	39.3
Ferrochrome	-	536

CURRENCY

The Group has adopted the US dollar as its reporting currency and, subject to some specific exceptions, its functional currency. Currency fluctuations affect the Income Statement in two principal ways.

Sales are predominantly based on US dollar pricing (the principal exceptions being Petroleum's gas sales to Australian and UK domestic customers and Energy Coal's sales to South African domestic customers). However, a proportion of operating costs (particularly labour) arises in local currency of the operations, most significantly the Australian dollar and South African rand, but also the Brazilian real, the Chilean peso and Colombian peso. Accordingly, changes in the exchange rates between these currencies and the US dollar can have a significant impact on the Group's reported results.

Several subsidiaries hold certain monetary assets and liabilities denominated in currencies other than their functional currency (US dollars), in particular non-US dollar denominated tax liabilities, provisions and, to a lesser extent, debt. Monetary assets and liabilities are converted into US dollars at the closing rate. The resultant differences are accounted for in the Income Statement in accordance with IFRS.

The following exchange rates have been utilised in this report.

Currency	Half year ended 31 Dec 2005 average	Half year ended 31 Dec 2004 average	31 Dec 2005	30 June 2005	31 Dec 2004
Australian dollar ^(a)	0.75	0.73	0.73	0.76	0.78
Brazilian real	2.30	2.89	2.33	2.36	2.66
Canadian dollar	1.19	1.27	1.16	1.23	1.20
Chilean peso	540	612	514	579	557
Colombian peso	2 297	2 556	2 287	2 329	2 353
South African rand	6.52	6.21	6.33	6.67	5.65
Euro	0.83	0.80	0.84	0.83	0.73
UK pound sterling	0.57	0.54	0.58	0.55	0.52

^(a) Displayed as US\$ to A\$1 based on common convention.

PORTFOLIO RISK MANAGEMENT

The BHP Billiton Group manages its exposures to key financial risks, including interest rates, currency movements and commodity prices, in accordance with its Portfolio Risk Management strategy. The strategy includes an approved Cash Flow at Risk framework.

Commodity price risk

Commodity price risk is managed within the Group's overall Cash Flow at Risk limits.

Risk mitigation transactions

As at 31 December 2005, there were no strategic financial derivative transactions outstanding.