BHP Billiton Global Iron Ore

Presentation to Analysts June 2005



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Iron Ore

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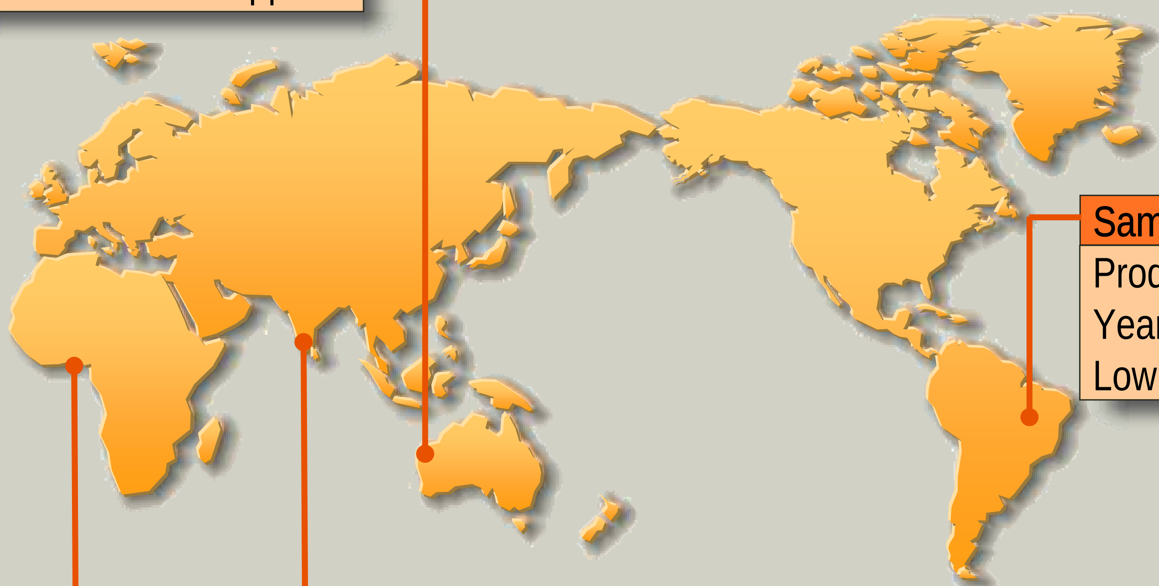
BHP Billiton – Iron Ore

WA Iron Ore (85-100%)
Prod: 110Mtpa
Years of Life: 35
No 3 Seaborne supplier



Samarco Iron Ore (50%)
Prod: 15Mtpa
Years of Life: 40
Low cost pellet producer

Business Development

India
West Africa

100% nominal production capacity

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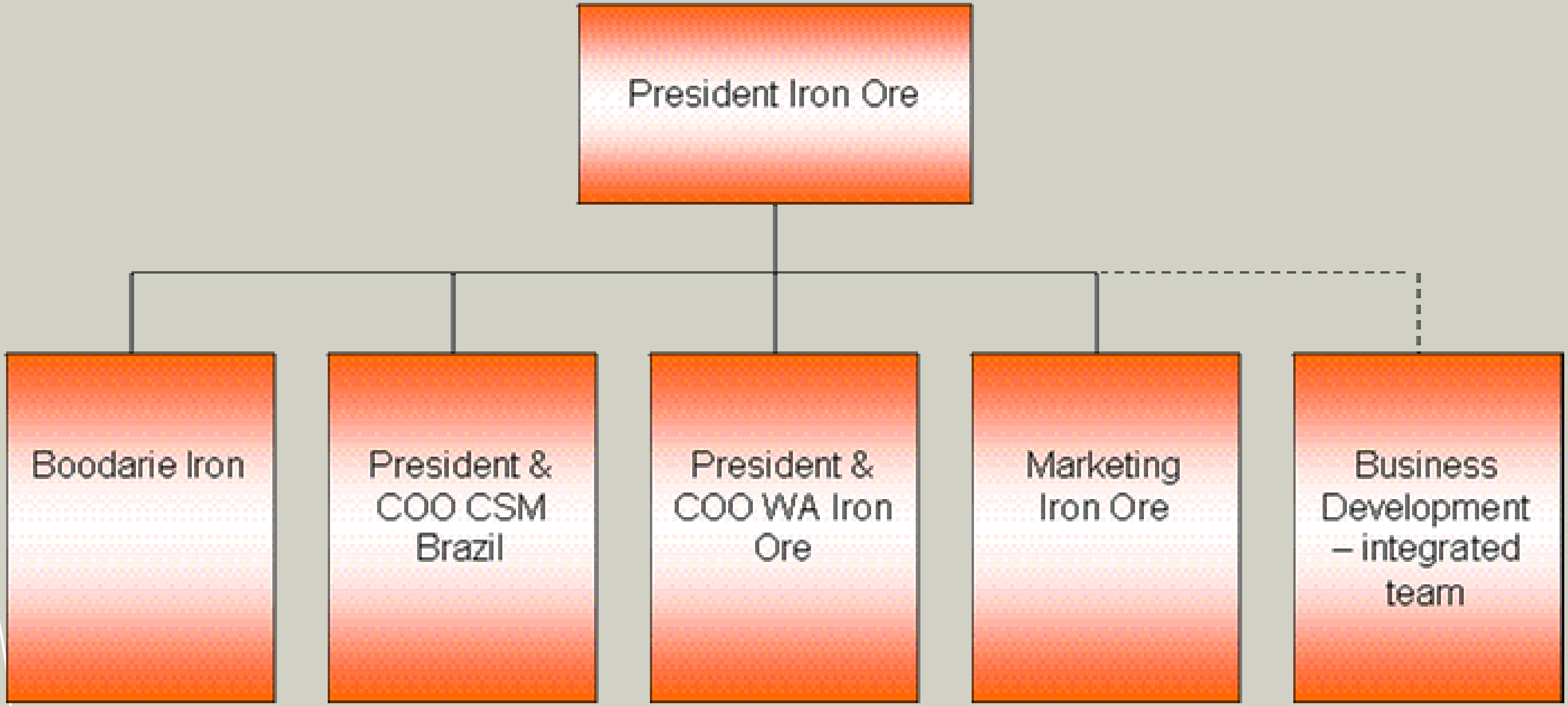
Global Iron Ore Structure



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Iron Ore* – Half year ended 31 December 2004

BHP Billiton terms, US$million

	Half Year Ended				
	Turnover	EBITDA	Depr. Amortisation	EBIT	Net Operating Assets
2004	1322	537	62	475	1968
2003	872	378	58	320	1635
% Change	52%	42%		48%	

* *WAIO + Samarco*

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Iron Ore* – Production and Shipments

BHP Billiton terms, 1000 net tonnes

	Quarter Ended					Nine Months Ended	
	March 2004	June 2004	Sept 2004	Dec 2004	March 2005	March 2005	March 2004
Production	21,085	20,537	22,545	24,916	23,988	71,449	63,683
Shipments	20,501	21,215	22,050	24,278	23,638	69,966	61,769

** WAIO + Samarco*

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