

CESCO April 2003

Brad Mills

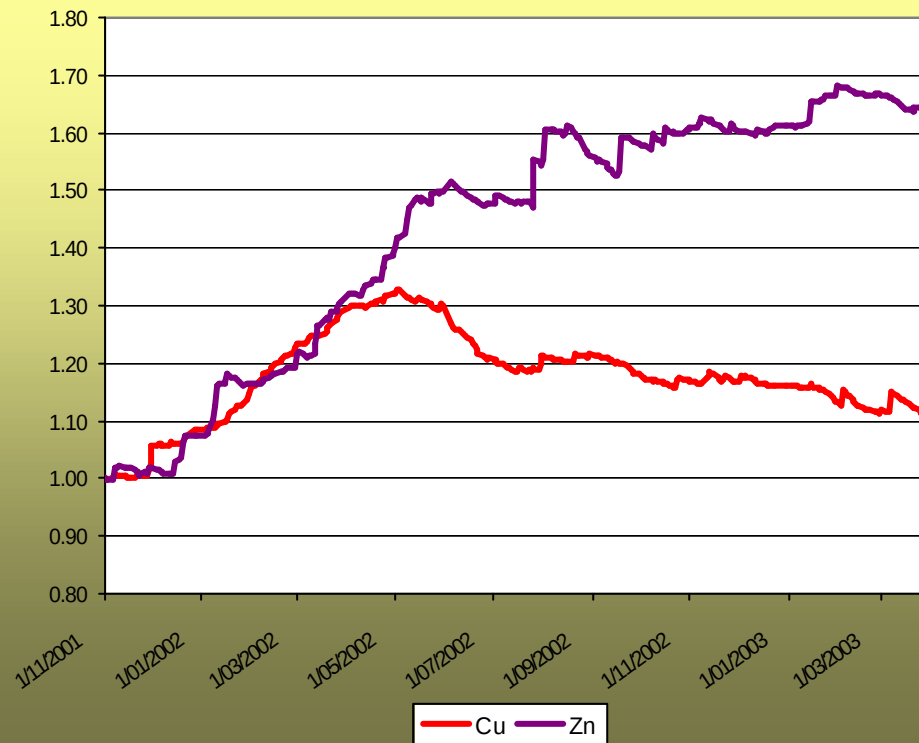
President BHP Billiton Base Metals



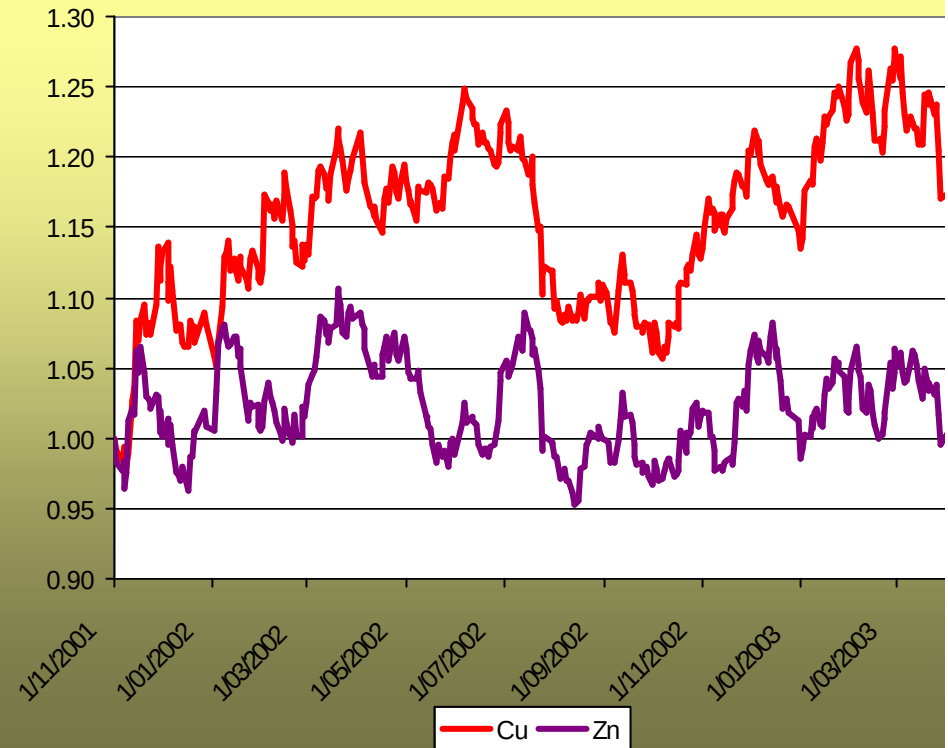
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Zinc and Copper Relative Performance

Relative LME Stock Performance

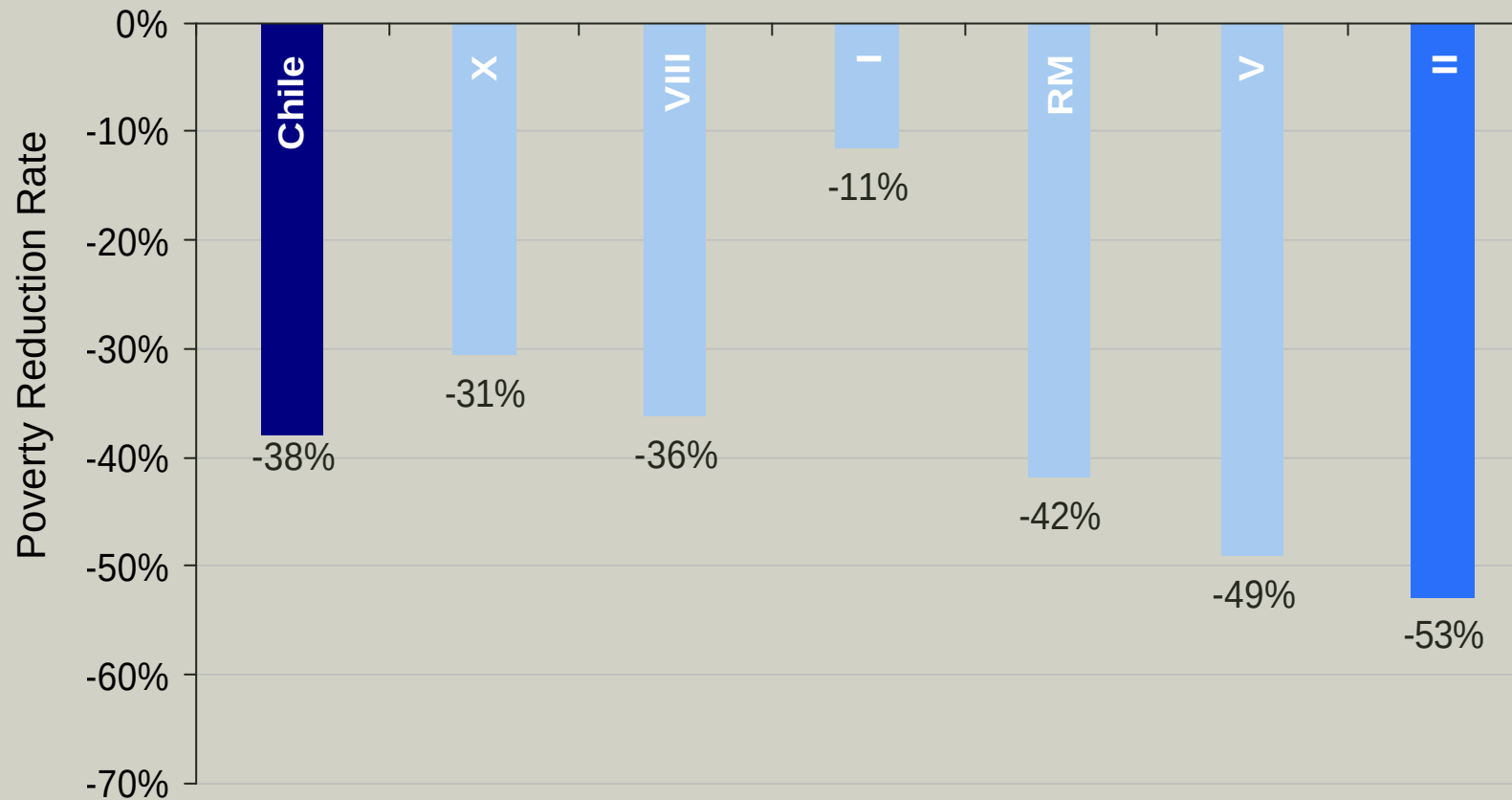


Relative Price Performance



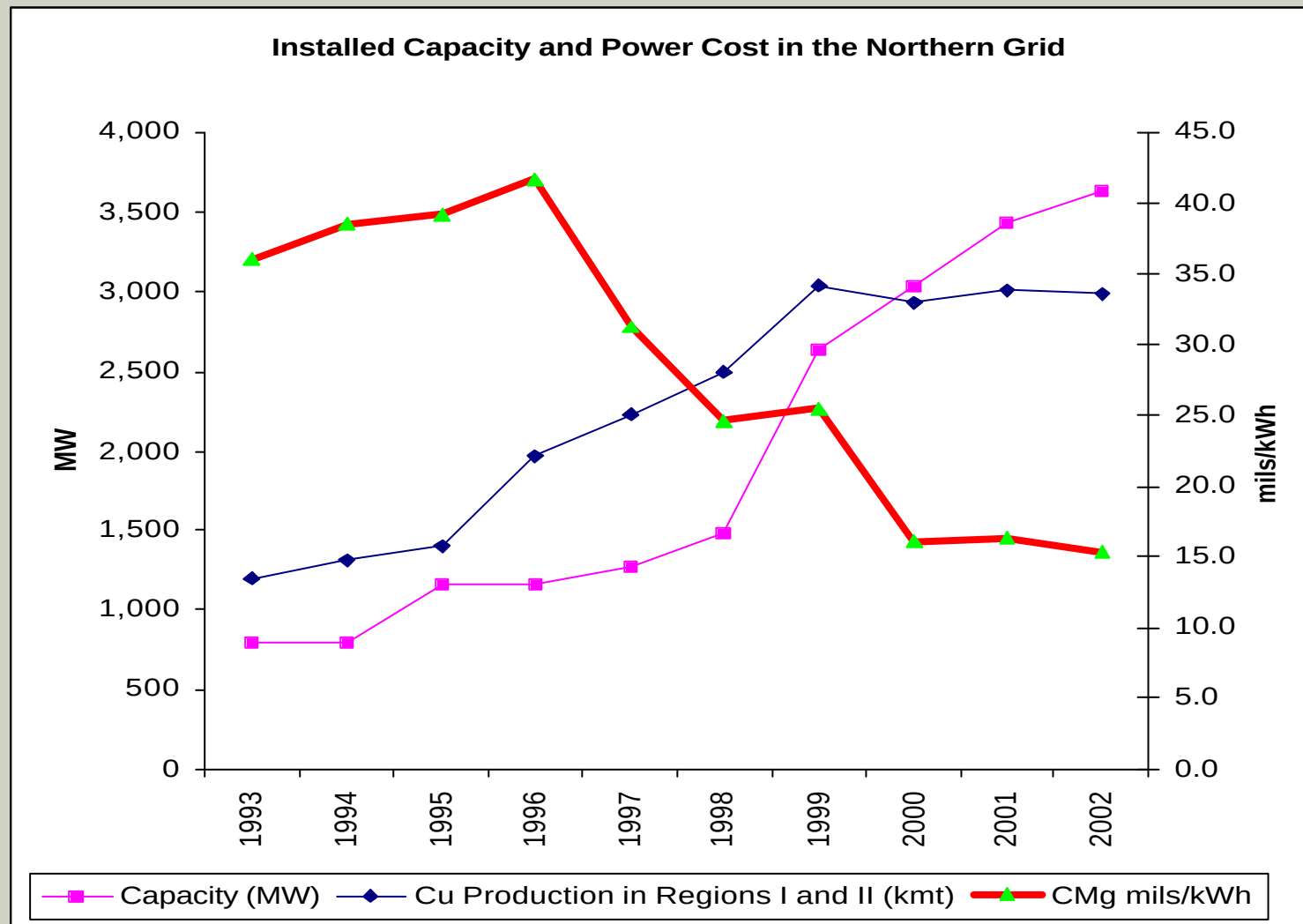
Social Development –Impact of Copper

Poverty Reduction Rate (1990-2000)



Source: CASEN national survey (2001)

Power Costs Versus Copper Production



The World According to Nash



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