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Independent Limited Assurance Report to the Management and Directors of BHP Group Limited and BHP Olympic Dam Corporation Pty Ltd

Our Conclusion:

Ernst & Young ('EY', 'we') were engaged by BHP Group Limited ('BHP') to undertake a limited assurance engagement as defined by International Auditing Standards, hereafter referred to as 'the review', over the Towards Sustainable Mining ('TSM') Self-Assessment (as defined below) for Olympic Dam completed for the year ended 30 June 2025. Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe the Self-Assessment has not been prepared, in all material respects, in accordance with the Criteria (as defined below).

What our review covered

For the purposes of this Report, 'BHP' is taken to refer to BHP Group Limited and its controlled entities ('BHP Group' or the 'Group'). BHP Olympic Dam Corporation Pty Ltd ('Olympic Dam') is an Australian-registered proprietary company owned 100% by BHP corporate group.

EY was engaged by BHP to undertake limited assurance as defined by the International Auditing Standards, hereafter referred to as 'the review', over the Self-Assessment for Olympic Dam against the TSM Framework completed for the year ended 30 June 2025 (the 'Self-Assessment') for the following Protocols:

1. Biodiversity Conservation Management (2022)
2. Climate Change (2022)
3. Crisis Management and Communications Planning (2022)
4. Equitable, Diverse, and Inclusive Workplaces (2023)
5. Indigenous and Community Relationships (2022)
6. Preventing Child and Forced Labour (2022)
7. Safe, Healthy and Respectful Workplaces (2023)
8. Water Stewardship (2022)

Our review did not cover the Tailings Management protocol.

Refer to Appendix A for an extract of the Self-Assessment with EY observations and comments.

Criteria

In preparing the Self-Assessment, Olympic Dam applied the requirements of the TSM Framework as adapted by the Minerals Council of Australia (MCA)¹.

Key responsibilities

BHP's responsibility

BHP's management is responsible for selecting the Criteria, and with Olympic Dam's management for ensuring the Self-Assessment is prepared, in all material respects, in accordance with that Criteria. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Self-Assessment, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibility and independence

Our responsibility is to express a conclusion on the Self-Assessment based on the evidence we have obtained.

We have complied with the independence and relevant ethical requirements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

EY applies Auditing Standard ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

¹ [Towards Sustainable Mining - Minerals Council of Australia](#)



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Our approach to conducting the review

We conducted the review in accordance with the *International Auditing and Assurance Standards Board's International Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (ISAE3000')*, the TSM Verification Guide and the terms of reference for the review as agreed with BHP on 29 August 2025.

These standards require that we plan and perform our review to express a conclusion on whether anything has come to our attention that causes us to believe that the Self-Assessment is not prepared, in all material respects, in accordance with the Criteria, and to issue a report.

Summary of review procedures performed

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Self-Assessment and related information and applying analytical and other review procedures.

The nature, timing, and extent of the procedures selected depend on our professional judgement, including an assessment of the risk of material misstatement, whether due to fraud or error.

The procedures we performed based on our professional judgement included, but were not limited to:

- Conducting interviews, both in-person and virtually, with personnel from Olympic Dam, as well as a selection of external communities of interest, to gain insights into the self-assessment reporting process and confirm evidence to support ratings
- Checking accuracy and completeness of Criteria assessed
- Evaluating Olympic Dam's classification and rating against the noted Criteria
- Inspecting referenced policies and documents to assess whether classification can be supported
- Undertaking a site visit of the Olympic Dam site
- Performing site-based inquiries of internal and external stakeholders to validate documentation and interviews and written evidence
- Checking whether the information disclosed in the Self-Assessment is consistent with our understanding and knowledge of Olympic Dam's governance, accountability and sustainability management processes, including as reviewed in our assurance of BHP's FY25 sustainability disclosures in the Annual Report.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Inherent limitations

Procedures performed in a review engagement (i.e., a limited assurance engagement) vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a review engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to assessing aggregation or calculation of data within IT systems.

Other matters

We have not performed assurance procedures in respect of any information relating to prior reporting periods, including any presented in the Self-Assessment. Our report does not extend to any disclosures or assertions made by BHP in relation to Olympic Dam relating to future performance plans and/or strategies disclosed in the Self-Assessment.

Use of our Assurance Report

We disclaim any assumption of responsibility for any reliance on this assurance report to any persons other than management and the Directors of BHP Group Limited, BHP Olympic Dam Corporation Pty Ltd and the MCA, or for any purpose other than that for which it was prepared.

Our assurance procedures were performed over certain web-based information that was available via web links as of the date of this assurance report. We provide no assurance over changes to the content of this web-based information after the date of this assurance report.

Ernst & Young
Melbourne, Australia
20 February 2026

Meg Fricke
Partner



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Appendix A: Additional information as requested by the Minerals Council of Australia

This appendix includes additional information as requested by the Minerals Council of Australia and a table outlining BHP's assertions in relation to Olympic Dam against each TSM indicator. Each indicator is rated as either:

- AAA: Excellence and leadership
- AA: Systems and process are integrated into management decisions and business functions
- A: Good practice. Systems and processes are developed and implemented.
- B: Procedures exist but are not fully consistent or documented. Systems and processes are planned to be developed
- C: No systems in place. Activities tend to be reactive. Procedures may exist but they are not integrated into policies and management systems.

There are two protocols (Crisis Management and Communications Planning, and Prevention of Child and Forced Labour) that are rated either yes or no.

The information and observations listed below are in the context of our limited assurance of the Self-Assessment as a whole, and in forming our conclusion thereon, and we do not provide a separate conclusion.

Facility Information

Name of company	BHP Olympic Dam Corporation Pty Ltd
Name of facility	Olympic Dam
Address	Olympic Dam Way, Olympic Dam SA, Australia
Country of operation	Australia
Products/metals produced on site	Copper, Uranium, Gold, precious metals
Types of operations included in scope:	
Mining	☒
Concentrate blending	☒
Smelting	☒
Refining	☒
Other (<i>please explain</i>)	Olympic Dam is located 560 kilometers north of Adelaide, South Australia, and is a part of BHP's Copper South Australia operations (100% ownership). It's made up of underground and surface operations and operates a fully integrated processing facility from ore to metal. The Olympic Dam mine is located on the traditional lands of the Kokatha people recognizing the Traditional Owners who are central to Olympic Dam, Roxby Downs and the surrounding communities being the Barngarla, Kuyani, Arabana and Dieri peoples. Ore mined underground is hauled by an automated train system to crushing, storage and ore hoisting facilities, or trucked directly to the surface via declines. The metallurgical complex consists of grinding, flotation and leach circuits, a hydrometallurgical plant incorporating solvent extraction circuits for copper and uranium, copper smelter, copper refinery and a recovery circuit for precious metals. The commodities produced are transported by road, rail and plane to our domestic customers and exported via the Adelaide and Whyalla ports to our global customers.



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Types of infrastructure included in scope:

- | | |
|---------------------------------|-------------------------------------|
| Roads | ☒ |
| Rails | ☒ |
| Ports | ☐ |
| Other (<i>please explain</i>) | |

Verifier and Verification Information

Verification firm	EY
Confirmation that all verifiers involved in the verification are accredited TSM verifiers	Yes
Date(s) of verification activities (dd/mm/yyyy – dd/mm/yyyy)	25/08/2025 – 20/2/2026
Verification period	1 July 2024 – 30 June 2025
Summary of the verification methodology and activities	EY developed a limited assurance methodology specific to the TSM requirements in accordance with International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information in FY23 for Olympic Dam's TSM reporting. The same methodology was applied for the verification period and consisted of the following: <u>Assurance Planning and Strategy</u> - Opening meeting with BHP contacts - Risk assessment against the TSM criteria specific to Olympic Dam 's operating context - Development of specific procedures and approach for assurance execution <u>Execution</u> - Inspection of documentation including policies, procedures, data and other evidence, including using the evidence inspected to assess the information communicated in functional owner meetings - In-person and virtual meetings with functional owners at BHP and Olympic Dam to understand processes and activities to address the TSM criteria - Site visit to BHP's office in Adelaide and Olympic Dam mine site including interviews with functional owners, workers and external stakeholders from the local community - Check accuracy of the TSM Self-Assessment determinations against evidence and observations - Held discussions around rating differences, supporting documentation, any gaps and plans to address gaps <u>Conclusion</u> - Executive review and final inspection of Self-assessments - Drafting and finalising assurance statement including TSM verification summary report - Closing meeting with Olympic Dam

Summary of Findings

Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
Indigenous and Community Relationships		
1. Community of Interest (COI) Identification	AA	Olympic Dam has processes in place designed to periodically identify communities of interest (COI), including under-represented COI, through stakeholder mapping and third-party research. This includes a process for allowing communities to formally self-identify and be collaborated with. EY inspected operational management and stakeholder engagement plans, stakeholder communications materials, and survey outcomes. EY interviewed members from COI and Olympic Dam's Community team to understand the processes in practice.
2. Effective COI Engagement and Dialogue	AA	Olympic Dam has processes in place designed to support development and maintenance of relationships with COI. The processes include formal and informal engagement mechanisms, internal and public reporting, capacity-building initiatives, culturally appropriate training, and structured feedback loops for continuous improvement. This was assessed through inspection of documents and engagement records, including stakeholder engagement policies and management plans, community program reports, documented community communication records, and minutes of meetings with various internal and external stakeholders. EY interviewed members from COI and Olympic Dam's Community team to understand the processes in practice.
3. Effective Indigenous Engagement and Dialogue	AAA	Olympic Dam has systems and processes in place designed to support development of relationships, engagement and decision-making processes with Indigenous communities, supported by local traditions, demonstrated through relationship building, education and awareness content, and processes so that Indigenous Peoples have access to employment opportunities with the facility. Olympic Dam has cultural heritage processes and procedures designed for monitoring and protection for areas affected by the facility. This was assessed through the inspection of documentation including engagement protocols that had been agreed with Indigenous groups and records for specific examples of engagement with Indigenous groups. Cultural heritage processes were assessed through inspection of operational management plans and online management systems. We were unable to conduct a COI meeting with the Indigenous communities as part of our assurance procedures.



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Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
4. Community Impact and Benefit Management	AAA	Olympic Dam has processes in place designed to identify adverse community impacts, including human rights risks and impacts, are identified, avoided and mitigated. Olympic Dam has regular meetings within neighbouring communities, where issues and mitigating actions are discussed. Olympic Dam tracks actions to completion. Olympic Dam commissions a biennial Community Perception Survey to assess the community's impression of how Olympic Dam is managing its impact on stakeholders. Processes are in place for collaborative decision making with COI to optimise benefits for them. This was assessed through inspection of baseline studies and community survey outcomes, social investment strategies and action plans, community initiative records, and minutes of meetings with stakeholders. EY interviewed members of Olympic Dam's community team and local community members.
5. COI Response Mechanism	A	Olympic Dam has processes in place designed to receive, track and respond to incidents, concerns and feedback from communities of interest including Indigenous communities. Olympic Dam uses Integrity@BHP to allow community members to raise grievances. This system tracks complaints through to completion. A link to the system is provided in newsletters and correspondence from the facility. This was assessed through inspection of stakeholder engagement management plans, community complaints and grievance mechanisms, and examples of community communications to assess that there are processes to track grievances, and that COI are clearly informed of response mechanisms. EY interviewed members of Olympic Dam's community team and local community members
Safe, Healthy and Respectful Workplaces		
1. Commitments and Accountability	AAA	Olympic Dam has processes in place designed to establish accountability for safe, healthy and respectful workplaces management and performance, and to communicate safe, healthy and respectful workplaces commitments to employees, contractors and suppliers. Those commitments are outlined in the BHP's Code of Conduct. This was assessed through inspection of documentation including BHP's Code of Conduct, BHP's Safety Global Standard Health Global Standard, and the Olympic Dam health and safety management system documentation which includes commitments in line with the TSM's Safe, Healthy and Respectful Workplaces Protocol, and external audit reports for Olympic Dam's Management Systems. EY interviewed workers and confirmed they had to complete relevant mandatory training prior to being granted access to site.



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Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
2. Safety and Health Management Systems	AAA	Olympic Dam has processes in place designed to plan for and manage safety and health controls to prevent the occurrence of incidents, acknowledging safety and health is a shared responsibility, and that hazard identification, risk assessment and the establishment of effective controls are integral to an effective management system. EY inspected Olympic Dam's health and safety management system documentation including risk management documentation, objectives and targets, operational procedures, and procedures for managing, investigating, and communicating incidents or near misses on site. While on site visit, EY observed some of the safety and health controls.
3. Psychological Safety and Respectful Behaviour	AA	Olympic Dam has mechanisms, programmes and support networks in place designed to promote and encourage psychological safety and respectful behaviour across its operations. BHP has various trainings, tool kits, support groups, Employee Assistance Programme and Psychosocial and Respectful Behaviours dashboard. BHP's Code of Conduct outlines BHP's standard policies for a healthy and safe workplace which includes psychosocial wellbeing. Olympic Dam collaborate with relevant communities to promote psychological safety and respect in community settings and integrates these principles into procurement and contractor relationships. This was assessed through inspection of documentation including BHP's Code of Conduct, psychosocial risk assessments, and misconduct reporting guidelines and processes. EY observed a range of programs and misconduct reporting channels that were communicated throughout site via notice boards. EY interviewed Olympic Dam workers on site and confirmed their awareness of available mechanisms and programmes that support their mental health and wellbeing. BHP self-assessed this indicator as AAA.
4. Training, Behaviour and Culture	AAA	Olympic Dam has processes in place designed to train employees and contractors on safe, healthy and respectful workplaces. This was assessed through inspection of documentation including training needs analysis, training registers, training records and external training quality review checklists. Training programs included psychosocial harm. EY observed a mechanism for assessing trainers and providing feedback which included areas for improvement as well as positive observations. During our site visit, we interviewed workers who confirmed training requirements including inductions and health and safety trainings, and training on psychosocial risk.



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Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
5. Monitoring and Reporting	AAA	Olympic Dam has a safety, health and respect management plan which is designed to enable regular monitoring of performance reporting both internally and externally. Olympic Dam contributes to public reporting of performance data through BHP's Annual Report, where discussion regarding a fatality at its facility in 2023 was included in the FY23 Annual Report with updates regarding the investigation provided in the FY25 Annual Report following the completion of the incident investigation. Given the significance of this event, we determined that it was reasonable that the focus of health and safety disclosures focused on this event. Olympic Dam monitors safety and health controls, including control performance and incidents and near-miss data. Health monitoring and reporting programs include psychological safety and respectful behaviour via internal dashboards. Monitoring of health and safety controls is also performed by corporate BHP teams. This was assessed through inspection of HSE monthly reports, integrated operational plans, audits plans, system reviews, ISO audits, and a walkthrough of online reporting and monitoring platforms. Discussions with the Olympic Dam health and safety team members confirmed monitoring and reporting processes.
6. Physical Safety and Health performance	AA	BHP is committed to continue to learn, improve and focus on opportunities to verify and strengthen its critical risk control framework to more effectively manage and prevent fatality risks. BHP developed and introduced the Fatality Elimination Program ('FEL') in 2020, a 5-year program. The program requires all BHP-operated assets (including Olympic Dam) to implement fatal risk controls across their respective material safety risk profiles. At the end of FY2025, the FEL program shifted to an asset-led model for fatal risk control management. Olympic Dam has internal health and safety performance targets in place which include on-site contractors and are communicated to workers. Health and safety performance is regularly assessed against these targets and benchmarked against its peers. This was assessed through inspection of the BHP Operating System guides on managing performance where Olympic Dam Safety and Health targets are set and monitored, and the HSE monthly reports where performance is communicated. On site observations noted the tracking of health and safety performance across site notice boards.



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Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
Crisis Management and Communications Planning (Indicate YES or NO)		
1. Crisis Management and Communications Preparedness	Yes	Olympic Dam has a Crisis Management and Communications Plan in place. The plan includes assigning duties to core crisis management team members which are outlined in Duty Cards. This was assessed through inspection of documentation including crisis and emergency management procedures, documents planning and managing the execution of exercises, and response plans. EY interviewed members of Olympic Dam's Crisis Management team to confirm the implementation of processes and observed a walkthrough of the crisis management software used.
2. Review	Yes	The local Crisis Management and Communications Plan is reviewed and updated so that it remains responsive to the needs of the facility and its operations, and that it properly reflects the risks associated with the operation and reflects best practice within the industry. Key communications mechanisms are tested at least twice a year. This was assessed through inspection of management plans, interviews with members of Olympic Dam's crisis management team, and a walkthrough of the Crisis Management software used.
3. Training	Yes	Olympic Dam completes multiple tabletop crisis simulations annually as well as a full crisis simulation every three years. This was assessed through inspection of emergency exercise documentation, interviews with members of Olympic Dam's Crisis Management team and a walkthrough of the crisis management software used.



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Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
Equitable, Diverse, and Inclusive Workplaces		
1. Corporate leadership and strategy	N/A	Corporate indicator – see the BHP Corporate TSM Independent Limited Assurance Report.
2. Advancing Equity, Diversity, and Inclusion	AAA	Olympic Dam has processes in place designed to foster a workplace culture of equity, diversity and inclusion and engagement occurs with relevant groups and individuals. Engagement spans development through to evaluation of the process and Olympic Dam's various initiatives, groups and mandatory trainings. Trainings are mandatory for both employees and contractors, and BHP's commitment is communicated to its suppliers and vendors. Olympic Dam contributes to BHP's public reporting of its advancement of DEI and shares DEI performance data through the Workplace Gender Equality Agency (WGEA). Additionally, Olympic Dam has mandatory training participation, and integration of equity, diversity, and inclusion principles into procurement and contractor relationships. This was assessed through inspection of BHP-wide training materials, corporate commitments, newsletters, diversity forum platforms, BHP's Code of Conduct BHP's Inclusion and Diversity Position Statement, the employee perception surveys, WGEA website, training participation records and BHP's supplier minimum requirements. Dashboards and recruitment strategies were displayed and outlined in interviews with Olympic Dam's Human Resources team.
3. Monitoring, Performance, and Reporting	AAA	Olympic Dam has processes in place for data collection and reporting on equitable, diverse, and inclusive workplaces. These are outlined in BHP's Inclusion and Diversity Position Statement and progress towards performance objectives are reported by BHP publicly. This was assessed through inspection of engagement and perception survey questions, which collect demographic data and are conducted twice a year. The survey method, including voluntary participation, types of questions, eligibility, and confidentiality, is detailed in the Engagement and Perception survey FAQs. EY observed an inclusion and diversity dashboard that showed a number of DEI metrics across different BHP-operated assets including Olympic Dam.

Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
Preventing of Child and Forced Labour (Indicate YES or NO)		
1. Preventing Forced Labour	Yes	Olympic Dam has processes in place which are designed to ensure forced labour is not used, commensurate to jurisdictional and sectoral risk. Olympic Dam operates under an enterprise agreement that was approved under the Fair Work Act 2009. This agreement details minimum annual salaries and reasonable working hours. This was assessed through inspection of employee agreements, discussions with Olympic Dam Human Resources & Employee Relations team members and inquiries with workers on site. EY inspected BHP's Modern Slavery Statement and the underlying processes and data that describe and support this management system.
2. Preventing Child Labour	Yes	Olympic Dam has processes in place that are designed to ensure that no child under the age of 18 engages in work which, by its nature or the circumstances in which it is carried out, is likely to jeopardise the health, safety or morals of the young persons, and that no child under the age of fifteen is employed. Olympic Dam does not allow workers below the age of 15 and restricts workers under 18 to certain apprentices who must always be supervised on site. The facility enforces this rule through its hiring procedures, which include age verification. Olympic Dam has established processes that restrict workers under the age of 18 from undertaking hazardous work. This was assessed through inspection of a list of workers on site to identify whether there were any with ages listed as below the age of 18 and confirmed that a small number of individuals under the age of 18. EY confirmed that all these individuals were members of a traineeship program. EY interviewed a sample of workers on site, who confirmed the controls in place for workers under the age of 18.
Climate Change		
1. Corporate climate change management	NA	Corporate indicator – see the BHP Corporate TSM Independent Limited Assurance Report.
2. Facility climate change management	AA	Olympic Dam has systems in place designed to manage energy, operational greenhouse gas (GHG) emissions, physical climate impacts and adaptation at the facility level. This was assessed through inspection of BHP's climate change strategies and management plans, impact and adaptation assessment studies, data collection and management systems, and GHG emission reporting documents. Senior management commitment and community involvement in climate change management projects and initiatives were observed.

Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
3. Facility performance targets and reporting (optional)	AAA	BHP has established GHG emissions performance targets and goals and publicly reports energy consumption, GHG emissions, potential physical climate impacts and adaptation measures and/or approach. EY inspected BHP's Annual Report (Annual report 2024 BHP) to assess that BHP discloses its GHG emission reduction targets and goals, including its plans and/or approach to achieve them. Olympic Dam's internal asset-level targets and performance contribute towards BHP's operational GHG emissions (Scope 1 and 2) targets and goals and were outlined within the Olympic Dam's asset plan. BHP's annual reporting is subject to limited assurance from EY.
Biodiversity Conservation Management		
1. Corporate biodiversity conservation commitment, accountability, and communications	AAA	BHP has established a corporate commitment to biodiversity conservation, including a clear position on avoiding exploration or extraction in World Heritage listed properties and respecting International Union for Conservation of Nature (IUCN) Category I–IV protected areas, and a stated ambition of No Net Loss. This was assessed through inspection of the Environment Global Standard which outlines BHP's adherence to the mitigation hierarchy and protected area protocols. EY reviewed internal communications and governance documents, confirming that biodiversity commitments are communicated to employees, contractors, and stakeholders. Responsibilities for biodiversity are embedded in the organisational structure, as outlined in the Organisational Design Global Standard. Performance against biodiversity social value goals, particularly the "Healthy Environment" goal in the BHP Social Value Scorecard and "No Net Loss" ambition, is disclosed in the BHP Annual Report and ESG Standards and Databook, and independently assured. Biodiversity is also a part of BHP's Social Value Framework under the <i>Healthy Environment</i> pillar and BHP's social investment strategy aligns with its Social Value Framework.
2. Biodiversity conservation planning and implementation	AAA	Olympic Dam has plans and management systems in place designed to manage impacts of its operations on significant biodiversity aspects. Olympic Dam has integrated biodiversity conservation management into its core business planning processes. This was assessed through inspection of the biodiversity surveys and observations of Olympic Dam's GIS-based biodiversity data management system which maps relevant biodiversity and communities of interest (COI) data. BHP frameworks and Olympic Dam specific management plans were inspected. Interviews with Olympic Dam's biodiversity specialists confirmed that biodiversity is incorporated into operational decision making and relevant COI are collaborated with as part of the process.



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Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
3. Biodiversity conservation reporting	AAA	Olympic Dam reports internally and externally on biodiversity conservation that supports management decision-making processes. Additionally, Olympic Dam seeks COI feedback through its Community Perception Survey as well as structured COI consultation. This was assessed through inspection of Olympic Dam's Annual Environmental Protection and Management Program Report, BHP's Annual Report (Annual report 2024 BHP) and ESG Standards and Databook (Sustainability BHP). BHP's Annual Report and ESG Databook are subject to limited assurance from EY.
Tailings Management		
1. Tailings management policy and commitment	N/A	Not in scope of review
2. Tailings management system and emergency preparedness	N/A	Not in scope of review
3. Assigned accountability and responsibility for tailings management	N/A	Not in scope of review
4. Annual tailings management review	N/A	Not in scope of review
5. Operation, maintenance, and surveillance	N/A	Not in scope of review
Water Stewardship		
1. Water Governance	AAA	Olympic Dam has a management system in place that defines commitment and accountabilities and is communicated to relevant communities of interest (COI) to support water stewardship. Where actions are required to mitigate risks, action plans are written, and team members are assigned the action and are accountable for delivery within a pre-determined time frame. This was assessed through inspection of BHP's Water Stewardship Position Statement, Risk Management Standard, Olympic Dam's operational water strategies and plans, environmental monitoring reports, GAB catchment risk assessment, reporting and tracking systems and BHP's Annual Report and Water website. EY interviewed members of Olympic Dam's Water Stewardship team and confirmed water stewardship roles were defined.

Extract from Olympic Dam Self-Assessment		EY Observations and Comments (these observations should be taken in the context of our limited assurance procedures described above)
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	
2. Operational Water Management	AAA	Olympic Dam has implemented water-related plans and management systems at the facility level. It integrates long-term water management into operational decisions and closure planning. The plans include a systemic approach to water management including a site wide water balance, ground and surface water monitoring, controls established, contingency plans in place and training implemented for relevant employees. This was assessed through inspection of operational water management plans, risk assessments, closure plans, monitoring plans and programs. Interviews with members of the Olympic Dam water stewardship team confirmed the implementation of key controls.
3. Catchment-scale Planning	AAA	Olympic Dam participates in regional water forums, engages with COIs specifically regarding water issues, and understands the regional water contexts and its impacts to regional water sources. This was assessed through inspection of Olympic Dam's Water Resource Situational Analysis (WRSA), stakeholder management plans and examples of water partnerships such as the South Australian Arid Landscape Board.
4. Water Reporting and Performance	AAA	Olympic Dam has water-related targets in place designed to measure performance and facilitate internal reporting to inform decision making processes and to communicate performance publicly as part of BHP's group-level reporting. Olympic Dam's water performance is reported publicly through BHP's ESG Standards and Databook. This ESG Standards and Databook is subject to limited assurance from EY. BHP has developed context-based water targets (CBWTs) for its operated assets and for Olympic Dam. These CBWTs and progress towards them are publicly reported including for Olympic Dam. This was assessed through inspection of BHP's annual reporting documentation.



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Statement of Verification

Statement of Verification	
The external verification was conducted in accordance with the <i>Terms of Reference for Verifiers</i> and, accordingly, consisted primarily of interviews, data analysis, and examination (on a sample basis) of other evidence relevant to management's assertion of conformance to the requirements of the TSM performance indicators.	The external verification was conducted in accordance with the <i>TSM Verifier Terms of Reference</i> .
The scores indicated in this report are verified as being accurate based on the evidence reviewed during the external verification of this facility.	The scores in this report are considered accurate based on this verification.
Limitations	None
Additional comments	None
Name of lead verifier	Meg Fricke
Date of statement of verification	20 February 2026
Signature of lead verifier	M. Fricke