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Independent Limited Assurance Report to the Management and Directors of BHP Group Limited and the Directors of BM Alliance Coal Operations Pty Ltd

Our Conclusion:

Ernst & Young ('EY', 'we') was engaged by BHP Group Limited ('BHP') to undertake a limited assurance engagement as defined by International Auditing Standards, hereafter referred to as 'the review', over the Towards Sustainable Mining ('TSM') Self-Assessment (as defined below) for BMA (as defined below) completed for the verification period 1 January 2024 – 31 December 2024. Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe the Self-Assessment has not been prepared, in all material respects, in accordance with the Criteria (as defined below).

What our review covered

BM Alliance Coal Operations Pty Ltd is an Australian-registered proprietary company owned 50:50 by BHP MetCoal Holdings Pty Ltd, a member of the BHP corporate group, and Mitsubishi Development Pty Ltd, a member of the Mitsubishi corporate group, and is the manager of the Central Queensland Coal Associates Joint Venture, which is known as the BHP Mitsubishi Alliance ('BMA').

EY was engaged by BHP to undertake limited assurance as defined by the International Auditing Standards, hereafter referred to as 'the review', over the Self-Assessment for BMA against the TSM Framework completed for the year ended 30 June 2025 (the 'Self-Assessment') for the following Protocols:

1. Biodiversity Conservation Management (2022)
2. Climate Change (2022)
3. Crisis Management and Communications Planning (2022)
4. Equitable, Diverse, and Inclusive Workplaces (2023)
5. Indigenous and Community Relationships (2022)
6. Preventing Child and Forced Labour (2022)
7. Safe, Healthy and Respectful Workplaces (2023)
8. Water Stewardship (2022)

Our review did not cover the Tailings Management Protocol.

Refer to Appendix A for an extract of the Self-Assessment with EY observations and comments.

Criteria

In preparing the Self-Assessment, BMA applied the requirements of the TSM Framework as adapted by the Minerals Council of Australia (MCA)¹.

Key responsibilities

BHP's responsibility

BHP's management is responsible for selecting the Criteria, and for ensuring the Self-Assessment is prepared, in all material respects, in accordance with that Criteria. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Self-Assessment, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibility and independence

Our responsibility is to express a conclusion on the Self-Assessment based on the evidence we have obtained.

We have complied with the independence and relevant ethical requirements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

EY applies Auditing Standard ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

¹ [Towards Sustainable Mining - Minerals Council of Australia](#)



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Our approach to conducting the review

We conducted the review in accordance with the International Auditing and Assurance Standards Board's *International Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000'), the TSM Verification Guide and the terms of reference for the review as agreed with BHP on 3 February 2025.

These standards require that we plan and perform our review to express a conclusion on whether anything has come to our attention that causes us to believe that the Self-Assessment is not prepared, in all material respects, in accordance with the Criteria, and to issue a report.

Summary of review procedures performed

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Self-Assessment and related information and applying analytical and other review procedures.

The nature, timing, and extent of the procedures selected depend on our professional judgement, including an assessment of the risk of material misstatement, whether due to fraud or error.

The procedures we performed based on our professional judgement included, but were not limited to:

- Conducting interviews, both in-person and virtually, with personnel from BMA, as well as a selection of external communities of interest, to gain insights into the self-assessment reporting process and confirm evidence to support ratings
- Checking accuracy and completeness of Criteria assessed
- Evaluating BMA's classification and rating against the noted Criteria
- Inspecting referenced policies and documents to assess whether classification can be supported
- Undertaking a site visit of a select BMA site
- Performing site-based inquiries of internal and external stakeholders to validate documentation and interviews and written evidence
- Checking whether the information disclosed in the Self-Assessment is consistent with our understanding and knowledge of BMA's governance, accountability and sustainability management processes, including as reviewed in our assurance of BHP's FY24 sustainability disclosures in the Annual Report

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Inherent limitations

Procedures performed in a review engagement (i.e., a limited assurance engagement) vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a review engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to assessing aggregation or calculation of data within IT systems.

Other matters

We have not performed assurance procedures in respect of any information relating to prior reporting periods, including any presented in the Self-Assessment. Our assurance report does not extend to any disclosures or assertions made by BHP in relation to BMA relating to future performance plans and/or strategies disclosed in the Self-Assessment.

Use of our Assurance Report

We disclaim any assumption of responsibility for any reliance on this assurance report to any persons other than management and the Directors of BHP Group Limited the Directors of BM Alliance Coal Operations Pty Ltd and the MCA, or for any purpose other than that for which it was prepared.

Our assurance procedures were performed over certain web-based information that was available via web links as of the date of this assurance report. We provide no assurance over changes to the content of this web-based information after the date of this assurance report.

Ernst & Young
Ernst & Young
Melbourne, Australia
19 December 2025

M. Fricke
Meg Fricke
Partner

Appendix A: Additional information as requested by the Minerals Council of Australia

This appendix includes additional information as requested by the Minerals Council of Australia and a table outlining BHP's assertions in relation to BMA against each TSM indicator. Each indicator is rated as either:

- AAA: Excellence and leadership
- AA: Systems and process are integrated into management decisions and business functions
- A: Good practice. Systems and processes are developed and implemented.
- B: Procedures exist but are not fully consistent or documented. Systems and processes are planned to be developed
- C: No systems in place. Activities tend to be reactive. Procedures may exist but they are not integrated into policies and management systems.

There are two protocols (Crisis Management and Communications Planning, and Prevention of Child and Forced Labour) that are rated either yes or no.

The information and observations listed below are in the context of our limited assurance of the Self-Assessment as a whole, and in forming our conclusion thereon, and we do not provide a separate conclusion.

Facility Information

Name of company	BM Alliance Coal Operations Pty Ltd
Name of facility	BHP Mitsubishi Alliance (BMA)
Address	480 Queen St, Brisbane City QLD 4000, Australia
Country of operation	Australia
Products/metals produced on site	Coal
Types of operations included in scope:	
Mining	☒
Concentrate blending	☐
Smelting	☐
Refining	☐
Other (<i>please explain</i>)	BMA is made up of five coal mines located throughout the Bowen Basin in Central Queensland: Goonyella Riverside, Broadmeadow, Peak Downs, Saraji, and Caval Ridge. BMA also owns and operates the Hay Point Coal Terminal near Mackay. BMA sold its Daunia and Blackwater mines in April 2024. Goonyella Riverside is an open cut coal mine located 30 kilometres north of Moranbah in Queensland's Bowen Basin. Coal is exported on the Goonyella railway line to Hay Point. Broadmeadow is located 34 kilometres north of Moranbah. It is a longwall underground coal operation. Coal is processed jointly with coal from the Goonyella Riverside open cut operation. Peak Downs mine is an open-pit coal mine that produces high-quality hard coking coal and is one of Australia's biggest coal mines by recoverable coal reserves. It's located 31 kilometres southeast of Moranbah.

Types of infrastructure included in scope:

Roads

☐

Rails

☒

Ports

☒

Other (*please explain*)

The Saraji mine is an open pit coal mine located near Dysart. It is one of Australia's largest mines, by recoverable coal reserves. Saraji mines the Moranbah Coal Measures, blending from up to 11 coal seams.

Caval Ridge is located near the town of Moranbah. It opened in 2014 and processes coal from the adjacent Peak Downs mine via an overland conveyor completed in 2018.

Verifier and Verification Information

Verification firm

EY

Confirmation that all verifiers involved in the verification are accredited TSM verifiers

Yes

Date(s) of verification activities (dd/mm/yyyy – dd/mm/yyyy)

04/04/2025 – 30/05/2025

Verification period

1 January 2024 – 31 December 2024

Summary of the verification methodology and activities

EY developed a limited assurance methodology specific to the TSM requirements in accordance with International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information in FY23 for BMA's TSM reporting. The same methodology was applied for FY25 and consisted of the following:

1. Assurance Planning and Strategy

- Opening meeting with BHP contacts
- Risk assessment against the TSM criteria specific to BMA's operating context
- Development of specific procedures and approach for assurance execution

2. Execution

- Inspection of documentation including policies, procedures, data and other evidence, including using the evidence inspected to assess the information communicated in functional owner meetings
- In-person and virtual meetings with functional owners at BHP in relation to BMA to understand processes and activities to address the TSM criteria
- Site visit to BMA head office in Brisbane and BMA Hay Point Coal Terminal including interviews with functional owners, workers and external stakeholders from the local community
- Check accuracy of the TSM Self-Assessment determinations against evidence and observations
- Held discussions around rating differences, supporting documentation, any gaps and plans to address gaps

3. Conclusion

- Executive review and final inspection of Self-Assessments
- Drafting and finalising assurance statement including TSM verification summary report
- - Closing meeting with BHP

Summary of Findings

Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	(these observations should be taken in the context of our limited assurance procedures described above)
Indigenous and Community Relationships		
1. Community of Interest (COI) Identification	AA	BMA has processes in place designed to identify communities of interest through stakeholder mapping and third-party research. This includes a process for allowing communities to formally self-identify and be collaborated with. EY inspected operational management and stakeholder engagement plans, stakeholder communications materials, and survey outcomes. EY interviewed members from communities of interest (COI) and BMA's Community team to understand the processes in practice.
2. Effective COI Engagement and Dialogue	AA	BMA has processes in place designed to support development and maintenance of meaningful relationships with communities of interest. The processes include formal and informal engagement mechanisms, internal and public reporting, capacity-building initiatives, culturally appropriate training, and structured feedback loops for continuous improvement. This was assessed through inspection of documents and engagement records, including stakeholder engagement policies and management plans, community program reports, documented community communication records., and minutes of meetings with various internal and external stakeholders.
3. Effective Indigenous Engagement and Dialogue	AAA	BMA has systems and processes in place designed to support meaningful relationships, engagement and decision-making processes with Indigenous communities, supported by local traditions, demonstrated through relationship building, education and awareness content, and processes to ensure that Indigenous peoples have access to employment opportunities with the facility. BMA has cultural heritage processes and procedures designed to ensure monitoring and protection for areas affected by the facility. This was assessed through the inspection of documentation including engagement protocols that had been agreed with Indigenous groups and records for specific examples of engagement with Indigenous groups. Cultural heritage processes were assessed through inspection of operational management plans and online management systems. We were unable to conduct a COI meeting with the Indigenous communities.

Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	(these observations should be taken in the context of our limited assurance procedures described above)
4. Community Impact and Benefit Management	AAA	BMA has processes in place designed to ensure potential adverse community impacts, including human rights risks and impacts, are identified, avoided and mitigated. BMA has regular meetings within neighbouring communities, where issues and mitigating actions are discussed. BMA track actions to completion. BMA commission a biennial Community Perception Survey to assess the community's impression of how BMA is managing its impact on stakeholders. Processes are in place for collaborative decision making with COI to optimise benefits for them. This was assessed through inspection of baseline studies and community survey outcomes, social investment strategies and action plans, community initiative records, and minutes of meetings with stakeholders. EY interviewed members of BMA's community team and local community members.
5. COI Response Mechanism	A	BMA has processes in place designed to receive, track and respond to incidents, concerns and feedback from communities of interest including Indigenous communities. BMA uses Integrity@BHP to allow community members to raise grievances. This system tracks complaints through to completion. A link to the system is provided in newsletters and correspondence from the facility. This was assessed through inspection of stakeholder engagement management plans, community complaints and grievance mechanisms, and examples of community communications to assess that there are processes to track grievances, and that COI are clearly informed of response mechanisms. EY interviewed members of BMA's community team and local community members
Safe, Healthy and Respectful Workplaces		
1. Commitments and Accountability	A	BMA has processes in place designed to establish clear accountability for safe, healthy and respectful workplaces management and performance, and to communicate safe, healthy and respectful workplaces commitments to employees, contractors and suppliers. Those commitments are outlined in BHP's Code of Conduct. This was assessed through inspection of documentation including BHP's Code of Conduct, <i>BHP's Safety Global Standard</i> and <i>Health Global Standard</i> and the BMA health and safety management system documentation which includes commitments in line with the TSM's Safe, Healthy and Respectful Workplaces Protocol. EY interviewed workers and confirmed they had to complete relevant mandatory trainings prior to being granted access to site.
2. Safety and Health Management Systems	AAA	BMA has processes in place designed to effectively plan for and manage safety and health controls to prevent the occurrence of incidents, acknowledging safety and health is a shared responsibility, and that hazard identification, risk

Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	(these observations should be taken in the context of our limited assurance procedures described above)
3. Psychological Safety and Respectful Behaviour	AA	assessment and the establishment of effective controls are integral to an effective management system. EY inspected BMA's health and safety management system documentation including risk management documentation, objectives and targets, operational procedures, and procedures for managing, investigating, and communicating incidents or near misses on site. While on site visit, EY observed some of the safety and health controls. BMA has several mechanisms, programmes and support networks in place designed to promote and encourage psychological safety and respectful behaviour across its operations. BHP has various trainings, tool kits, support groups, the Employee Assistance Programme providing 24/7 counselling services as well as a Psychosocial and Respectful Behaviours dashboard. BHP's Code of Conduct outlines BHP standard policies for a healthy and safe workplace which includes psychosocial wellbeing. This was assessed through inspection of documentation including BHP's Code of Conduct, BHP's Thrive Mental Health Tool Kit, psychosocial risk assessments, and misconduct reporting guidelines and processes. EY observed a range of programs and misconduct reporting channels that were communicated throughout site via notice boards. EY interviewed BMA workers on site and confirmed their awareness of available mechanisms and programmes that support their mental health and wellbeing.
4. Training, Behaviour and Culture	AAA	BMA has processes in place designed to train employees and contractors on safe, healthy and respectful workplaces. This was assessed through inspection of documentation including training needs analysis, training registers, training records and external training quality review checklists. Training programs included psychosocial harm. EY observed a mechanism for assessing trainers and providing feedback which included areas for improvement as well as positive observations. During our site visit, we interviewed workers who confirmed training requirements including requirements to complete inductions and health and safety trainings, including training on psychosocial risk.
5. Monitoring and Reporting	A	BMA has a safety, health and respect management plan in place designed to ensure regular monitoring of performance reporting both internally and externally. BMA contributes to public reporting of performance data through its annual Community Contributions Report and in for asset specific disclosures and consolidated health and safety performance in the BHP Group Annual Report, where it focused on discussing a fatality at its facility. Following consultation with the MCA, we deemed it reasonable to focus reporting on this matter. given the significance of the event

Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating C, B, A, AA or AAA (unless otherwise indicated)	(these observations should be taken in the context of our limited assurance procedures described above)
6. Physical Safety and Health performance	B	BMA monitors safety and health controls including control performance and incidents and near-miss data. Health monitoring and reporting programs include psychological safety and respectful behaviour via internal dashboards. As part of BHP's group-level reporting, health and safety performance is reported publicly, while monitoring of health and safety controls is performed by the BHP Group. This was assessed through inspection of HSE monthly reports, integrated operational plans, audits plans, system reviews, and a walkthrough of online reporting and monitoring platforms. Discussions with the BMA health and safety team members confirmed monitoring and reporting processes. BHP is committed to continue to learn, improve and focus on opportunities to verify and strengthen its critical risk control framework to more effectively manage and prevent fatality risks. BHP developed and introduced the Fatality Elimination Program in 2020. The program requires all BHP-operated assets, as well as BMA, to implement fatal risk controls across their respective material safety risk profiles. BMA has internal health and safety performance targets in place which include on-site contractors and are communicated to workers. Health and safety performance is regularly assessed against these targets. This was assessed through inspection of the BHP Operating System guides on managing performance where BMA safety and health targets are set and monitored, and the internal HSE monthly reports where performance is communicated. On site observations noted the tracking of health and safety performance across site notice boards. BMA self-assessed at Level B due to a fatality of a team member working with a contracting partner at BMA at its Saraji operations on the 15th January 2024.
Crisis Management and Communications Planning (Indicate YES or NO)		
1. Crisis Management and Communications Preparedness	Yes	BMA has a local Crisis Management and Communications Plan in place. The plan includes assigning duties to core crisis management team members which are outlined in Duty Cards. This was assessed through inspection of documentation including crisis and emergency management procedures, documents planning and managing the execution of exercises, and response plans. EY interviewed members of BMA's Crisis Management team to confirm the implementation of processes and observed a walkthrough of the crisis management software used.
2. Review	Yes	The local Crisis Management and Communications Plan is reviewed and updated to ensure that it remains responsive to the needs of the facility and its operations, and that it properly reflects the risks associated with the operation and reflects best practice within the industry. Key

Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating <i>C, B, A, AA or AAA (unless otherwise indicated)</i>	(these observations should be taken in the context of our limited assurance procedures described above)
3. Training	Yes	communications mechanisms are tested at least twice a year. This was assessed through inspection of management plans interviews with members of BMA's Crisis Management team and a walkthrough of the crisis management software used. BMA completes multiple tabletop crisis simulation annually as well as a full crisis simulations every three years. This was assessed through inspection of emergency exercise documentation, interviews with members of BMA's Crisis Management team and a walkthrough of the crisis management software used.
Equitable, Diverse, and Inclusive Workplaces		
1. Corporate leadership and strategy	N/A	Corporate indicator – see BHP Corporate TSM Limited Assurance Report.
2. Advancing Equity, Diversity, and Inclusion	AA	BMA has processes in place designed to foster a workplace culture of equity, diversity and inclusion and engagement occurs with relevant groups and individuals. Engagement spans development through to evaluation of the process and BMA's various initiatives, groups and mandatory trainings. Trainings are mandatory for both employees and contractors and BHP's commitment is communicated to its suppliers and vendors as well. BMA contributes to BHP's public reporting of its advancement of DEI; however, this data is not disaggregated at the BMA level as required by the protocol. This was assessed through inspection of BHP-wide trainings, corporate commitments, newsletters, diversity forum platforms, BHP's Code of Conduct, BHP's Inclusion and Diversity Position Statement, the employee perception surveys and BHP's supplier minimum requirements. Dashboards and recruitment strategies were displayed and outlined in interviews with BMA's Human Resources team. BMA self-assessed as AAA.
3. Monitoring, Performance, and Reporting	AAA	BMA has processes in place for data collection and reporting on equitable, diverse, and inclusive workplaces. These are outlined in BHP's Inclusion and Diversity Position Statement and progress towards performance objectives are reported by BHP publicly. This was assessed through inspection of engagement and perception survey questions, which collect demographic data and are conducted twice a year. The survey method, including voluntary participation, types of questions, eligibility, and confidentiality, is detailed in the Engagement and Perception survey FAQs. EY observed an inclusion and diversity dashboard that showed a number of DEI metrics across different BHP-operated assets and BMA.



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Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating C, B, A, AA or AAA (unless otherwise indicated)	(these observations should be taken in the context of our limited assurance procedures described above)
Preventing of Child and Forced Labour (Indicate YES or NO)		
1. Preventing Forced Labour	Yes	BMA has processes in place designed to ensure forced labour is not used, commensurate to jurisdictional and sectoral risk. BMA operates under an employee agreement that was approved under the Fair Work Act 2009. This agreement details minimum annual salaries and reasonable working hours. This was assessed through inspection of employee agreements, discussions with BMA Human Resources & Employee Relations team members and inquiries with workers on site. EY inspected BHP's Modern Slavery Statement and the underlying processes and data that describe and support this management system.
2. Preventing Child Labour	Yes	BMA has processes in place designed to ensure that no child under the age of 18 engages in work which, by its nature or the circumstances in which it is carried out, is likely to jeopardise the health, safety or morals of the young persons, and that no child under the age of fifteen is employed. BMA does not allow workers below the age of 15 and restricts workers under 18 to certain apprentices who must always be supervised on site. The facility enforces this rule through its hiring procedures, which include age verification BMA has established processes that restrict workers under the age of 18 from undertaking hazardous work This was assessed through inspection of a list of workers on site to identify whether there were any with ages listed as below the age of 18 and confirmed that a small number of individuals under the age of 18. EY confirmed that all of these individuals were members of a traineeship program. EY interviewed a sample of workers on site, who confirmed the controls in place for workers under the age of 18.
Climate Change		
1. Corporate climate change management	NA	Corporate indicator – see the BHP Corporate TSM Limited Assurance Report.
2. Facility climate change management	AA	BMA has systems in place designed to manage energy, greenhouse gas GHG emissions, physical climate impacts and adaptation at the facility level. This was assessed through inspection of BHP's climate change strategies and management plans, impact and adaptation assessment studies, data collection and management systems, and GHG emission reporting documents Senior management commitment and community involvement in climate change management projects and initiatives were observed.
3. Facility performance targets and reporting (optional)	AA	Pursuant to the governance and operational arrangements agreed by BHP MetCoal Holdings Pty Ltd and Mitsubishi Development Pty Ltd, BM Alliance has adopted certain structures, policies, standards and processes of the BHP Group with respect to BMA's operations and supply chains.



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Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating C, B, A, AA or AAA (unless otherwise indicated)	(these observations should be taken in the context of our limited assurance procedures described above)
Biodiversity Conservation Management 1. Corporate biodiversity conservation commitment, accountability, and communications AAA		
BHP has established a corporate commitment to biodiversity conservation, including a clear position on avoiding exploration or extraction in World Heritage listed properties and respecting International Union for Conservation of Nature (IUCN) Category I–IV protected areas, and a stated ambition of No Net Loss. This was assessed through inspection of the Environment Global Standard which outlines BHP's adherence to the mitigation hierarchy and protected area protocols. EY reviewed internal communications and governance documents, confirming that biodiversity commitments are communicated to employees, contractors, and stakeholders. Responsibilities for biodiversity are embedded in the organisational structure, as outlined in the Organisational Design Global Standard. Performance against biodiversity goals, including the "Healthy Environment" goal in the BHP Social Value Scorecard and "No Net Loss" ambition, is disclosed in the Annual Report and ESG Standards and Databook, and independently assured. Biodiversity is also part of BHP's Social Value Framework under the <i>Healthy Environment</i> pillar and BHP's social investment strategy aligns with its Social Value Framework.		
2. Biodiversity conservation planning and implementation AAA		
BMA has plans and management systems in place designed to manage impacts of its operations on significant biodiversity aspects. BMA has integrated biodiversity conservation management into its core business planning processes. This was assessed through inspection of the biodiversity surveys and observations of BMA's GIS-based biodiversity data management system which maps relevant biodiversity and communities of interest (COI) data. BHP frameworks and BMA specific management plans were inspected. Interviews with BMA biodiversity specialists confirmed that biodiversity is incorporated into operational decision making and relevant COI are collaborated with as part of the process.		



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Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating C, B, A, AA or AAA (unless otherwise indicated)	(these observations should be taken in the context of our limited assurance procedures described above)
3. Biodiversity conservation reporting	AA	BMA reports internally on biodiversity conservation to inform decision-making processes and to communicate performance publicly as part of BHP's group-level reporting. This was assessed through inspection of BHP's Annual Report (Annual report 2024 BHP) and ESG Standards and Databook (Sustainability BHP). This reporting is subject to limited assurance from EY.
Tailings Management		
1. Tailings management policy and commitment	N/A	Not in scope of review
2. Tailings management system and emergency preparedness	N/A	Not in scope of review
3. Assigned accountability and responsibility for tailings management	N/A	Not in scope of review
4. Annual tailings management review	N/A	Not in scope of review
5. Operation, maintenance, and surveillance	N/A	Not in scope of review
Water Stewardship		
1. Water Governance	A	BMA has a management system in place that defines commitment and accountabilities and is communicated to relevant communities of interest to support water stewardship. Where actions are required to mitigate risks, action plans are written, and team members are assigned the action and are accountable for delivery within a pre-determined time frame. This was assessed through inspection of BHP's Water Stewardship Position Statement, BMA's operational water strategies and plans, environmental monitoring reports, and a review of non-compliance reporting and tracking systems. EY interviewed members of BMA's water stewardship team and confirmed water stewardship roles were defined.
2. Operational Water Management	AA	BMA has implemented water-related plans and management systems at the facility level. The plans include a systemic approach to water management including a site wide water balance, ground and surface water monitoring, controls established, contingency plans in place and training implemented for relevant employees. This was assessed through inspection of operational water management plans, risk assessments, and monitoring plans and programs. Interviews with members of the BMA water stewardship team confirmed the implementation of key controls.



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Extract from BMA Self-Assessment		EY Observations and Comments
Criterion	Rating C, B, A, AA or AAA (unless otherwise indicated)	(these observations should be taken in the context of our limited assurance procedures described above)
3. Catchment-scale Planning	AAA	BMA participates in regional water forums, engages with communities of interest (COI) specifically regarding water issues, and understands the regional water contexts and its impacts to regional water sources. This was assessed through inspection of BMA's Water Resource Situational Analysis (WRSAs), stakeholder management plans and examples of water partnerships such as the Fitzroy Basin Partnership for River Health.
4. Water Reporting and Performance	AA	BMA has water-related targets in place designed to measure performance and facilitate internal reporting to inform decision-making processes and to communicate performance publicly as part of BHP's group-level reporting. BMA's water performance is reported publicly through BHP's ESG Standards and Databook. This ESG Standards and Databook is subject to limited assurance from EY BHP has developed context-based water targets (CBWTs) for its operated assets and for BMA. These CBWTs and progress towards them are publicly reported, including for BMA. This was assessed through inspection of BHP's annual reporting documentation.

Statement of Verification

Statement of Verification	
The external verification was conducted in accordance with the <i>Terms of Reference for Verifiers</i> and, accordingly, consisted primarily of interviews, data analysis, and examination (on a sample basis) of other evidence relevant to management's assertion of conformance to the requirements of the TSM performance indicators. The scores indicated in this report are verified as being accurate based on the evidence reviewed during the external verification of this facility. Limitations Additional comments Name of lead verifier Date of statement of verification Signature of lead verifier	The external verification was conducted in accordance with the <i>TSM Verifier Terms of Reference</i>. The scores in this report are considered accurate based on this verification. None None Meg Fricke 19 December 2025 <i>M. Fricke</i>