

BHP

**Sustainability reporting
organisational boundary
and disclaimers**

Company details

BHP Group Limited's registered office and global headquarters are at 171 Collins Street, Melbourne, Victoria 3000, Australia.

In the sustainability content published on the BHP website, the terms 'BHP', the 'Company', the 'Group', 'our business', 'organisation', 'we', 'us', 'our' and 'ourselves' refer to BHP Group Limited, and except where the context otherwise requires, our subsidiaries. Refer to Appendix 4E – Financial Statements note 28 'Subsidiaries' for a list of our significant subsidiaries. Those terms do not include non-operated assets.

The sustainability content published on the BHP website covers functions and assets (including those under exploration, projects in development or execution phases, sites and closed operations) that have been wholly owned and/or operated by BHP or that have been owned as a BHP-operated joint venture¹ operated by BHP (referred to as 'operated assets' or 'operations').

BHP also holds interests in assets that are owned as a joint venture but not operated by BHP (referred to as 'non-operated joint ventures' or 'non-operated assets'). Notwithstanding that the sustainability content published on the BHP website may include production, financial and other information from non-operated assets, non-operated assets are not included in the BHP Group and, as a result, statements regarding our operations, assets and values apply only to our operated assets unless stated otherwise.

On 31 January 2022, we unified our company structure under BHP Group Limited, with a primary listing on the Australian Securities Exchange. BHP holds a standard listing on the London Stock Exchange, a secondary listing on the Johannesburg Stock Exchange and an American Depositary Receipt program listed on the New York Stock Exchange.

Forward-looking statements

The sustainability content published on the BHP website contains forward-looking statements, including: statements regarding trends in commodity prices and currency exchange rates; demand for commodities; reserves and resources and production forecasts; expectations, plans, strategies and objectives of management; climate scenarios; approval of certain projects and consummation of certain transactions; closure or divestment of certain assets, operations or facilities (including associated costs); anticipated production or construction commencement dates; capital costs and scheduling; operating costs and supply of materials and skilled employees; anticipated productive lives of projects, mines and facilities; provisions and contingent liabilities; and tax and regulatory developments.

Forward-looking statements may be identified by the use of terminology including, but not limited to, 'intend', 'aim', 'ambition', 'aspiration', 'goal', 'target', 'project', 'see', 'anticipate', 'estimate', 'plan', 'objective', 'believe', 'expect', 'commit', 'may', 'should', 'need', 'must', 'will', 'would', 'continue', 'forecast', 'guidance', 'trend' or similar words. These statements discuss future expectations concerning the results of assets or financial conditions, or provide other forward-looking information.

Examples of forward-looking statements contained in the sustainability content published on the BHP website include, without limitation, statements describing:

- (i) our strategy, our values and how we define our success;
- (ii) our expectations regarding future demand for certain commodities, in particular copper, nickel, iron ore, metallurgical coal, steel and potash, and our intentions, commitments or expectations with respect to our supply of certain commodities, including copper, nickel, iron ore and potash;
- (iii) our future exploration and partnership plans and perceived benefits and opportunities, including our focus to grow our copper and nickel assets;
- (iv) the structure of our organisation and portfolio and perceived benefits and opportunities;
- (v) our outlook for long-term economic growth and other macroeconomic and industry trends;
- (vi) our projected and expected production and performance levels and development projects;
- (vii) our expectations regarding our investments, including in potential growth options and technology and innovation, and perceived benefits and opportunities;
- (viii) our reserves and resources;
- (ix) our plans for our major projects and related budget allocations;
- (x) our expectations, commitments and objectives with respect to sustainability, decarbonisation, natural resource management, climate change and portfolio resilience and timelines and plans to seek to achieve or implement such objectives, including our new 2030 'People, Planet and Prosperity' goals, our approach to equitable change and transitions, our Climate Transition Action Plan, Climate Change Adaptation Strategy and goals, targets and strategies to seek to reduce or support the reduction of greenhouse gas emissions, and related perceived costs, benefits and opportunities for BHP;
- (xi) the assumptions, beliefs and conclusions in our climate change related statements and strategies, including in our Climate Change Report 2020, for example, in respect of future temperatures, energy consumption and greenhouse gas emissions, and climate-related impacts;
- (xii) our commitment to social value;
- (xiii) our commitments to sustainability reporting, frameworks, standards and initiatives;
- (xiv) our commitments to improve or maintain safe tailings storage management;
- (xv) our commitments to achieve certain inclusion and diversity targets, aspirations and outcomes;
- (xvi) our commitments to achieve certain targets and outcomes with respect to Indigenous peoples and the communities in which we operate; and
- (xvii) our commitments to achieve certain health and safety targets and outcomes.

¹ References in this document to a 'joint venture' are used for convenience to collectively describe assets that are not wholly owned by BHP. Such references are not intended to characterise the legal relationship between the owners of the asset.

Forward-looking statements are based on management's current expectations and reflect judgments, assumptions, estimates and other information available as at the date when the relevant forward-looking statement was published and/or the date of BHP's planning or scenario analysis processes. These statements do not represent guarantees or predictions of future financial or operational performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control and which may cause actual results to differ materially from those expressed in the statements contained in the sustainability content published on the BHP website. BHP cautions against reliance on any forward-looking statements or guidance, including in light of the current economic climate and the significant volatility, uncertainty and disruption arising in connection with the Ukrainian conflict and COVID-19.

For example, our future revenues from our assets, projects or mines described in the Appendix 4E will be based, in part, on the market price of the minerals or metals produced, which may vary significantly from current levels. These variations, if materially adverse, may affect the timing or the feasibility of the development of a particular project, the expansion of certain facilities or mines, or the continuation of existing assets.

Other factors that may affect the actual construction or production commencement dates, revenues, costs or production output and anticipated lives of assets, mines or facilities include:

- (i) our ability to profitably produce and transport the minerals and/or metals extracted to applicable markets;
- (ii) the impact of foreign currency exchange rates on the market prices of the minerals or metals we produce;
- (iii) activities of government authorities in the countries where we sell our products and in the countries where we are exploring or developing projects, facilities or mines, including increases in taxes;
- (iv) changes in environmental and other regulations;
- (v) the duration and severity of the COVID-19 pandemic and its impact on our business;
- (vi) political or geopolitical uncertainty; (viii) labour unrest; and
- (vii) other factors identified in the risk factors set out in Operating and Financial Review 9.1 – How we manage risk

Except as required by applicable regulations or by law, BHP does not undertake to publicly update or review any forward-looking statements, whether as a result of new information or future events.

Past performance cannot be relied on as a guide to future performance.

Emissions and energy consumption data

Due to the inherent uncertainty and limitations in measuring greenhouse gas (GHG) emissions and operational energy consumption under the calculation methodologies used in the preparation of such data, all GHG emissions and operational energy consumption data or references to GHG emissions and operational energy consumption volumes (including ratios or percentages) in the sustainability content published on the BHP website are estimates. There may also be differences in the manner that third parties calculate or report GHG emissions or operational energy consumption data compared to BHP, which means that third-party data may not be comparable to our data. For information on how we calculate our GHG emissions and operational energy consumption data, see our Methodology tab in our ESG Standards and Databook.