A unified corporate structure

BHP

BHP is in great shape. We have a strategy to grow value from commodities that will benefit from global trends such as decarbonisation and growth. Unification will help us deliver that strategy.

BHP proposes to unify its corporate structure from two companies, with two share prices into one parent company, with one share price globally.

Unification would provide a simpler corporate structure that would help BHP to be more agile and efficient, with improved flexibility to shape our portfolio for the future.

One parent company

A simple corporate structure with one parent company, BHP Group Limited.

Easier to understand, easier to operate

One set of governance processes, one share register and a single share price.

Global markets

Listings on the Australian, London and Johannesburg stock exchanges and an American Depository Receipt program on the New York Stock Exchange.

Future-fit

A more agile structure to help execute potential transactions and opportunities in new and existing markets more efficiently.

Process to unification

1. Obtain government, regulatory and other approvals
2. Send further information to shareholders
3. Shareholder vote to approve unification
4. UK Court sanction of scheme of arrangement
5. Unify to BHP Group Limited

A unified corporate structure

BHP

From
Two companies with separate legal structures and share registers

BHP Group Plc
Incorporated in the UK

Listed on the LSE, JSE and with an ADR program on the NYSE

+

BHP Group Limited
Incorporated in Australia

Listed on the ASX and with an ADR program on the NYSE

To
One company with one legal structure and a single share register

BHP Group Limited
Incorporated in Australia

A simpler corporate structure that would help BHP to be more agile and efficient, with improved flexibility to shape our portfolio for the future.

- Primary listing on ASX
- Standard listing on LSE
- Secondary listing on JSE
- Level II ADR program on NYSE

Unification means the:

- **Same** business fundamentals including our underlying assets or operations, Board composition and Executive Leadership Team.
- **Same** dividend policy for shareholder returns.
- **Same** stock exchanges around the world to trade BHP shares.
- **Same** currencies for dividend payments.
- **Same** number of BHP shares you hold.
- **Same** commitment from BHP to engage with shareholders, including at our Annual General Meeting.
- **Same** ability for BHP to distribute fully franked dividends.

Key dates

Shareholder meetings

BHP Group Limited meeting
6pm AEDT, 20 January 2022
Grand Hyatt, 123 Collins St, Melbourne.

BHP Group Plc scheme meeting and general meeting
10am GMT and immediately following at ~10:15am
133 Houndsditch, Liverpool Street, London.

Share exchange

Friday 28 January 2022
Last trading day of BHP Group Plc shares.

Monday 31 January 2022
Prior to the start of trading, BHP Group Plc shareholders would receive new BHP Group Limited shares in a one-for-one exchange.