

A unified corporate structure

BHP



BHP is in great shape. We have a strategy to grow value from commodities that will benefit from global trends such as decarbonisation and growth. Unification will help us deliver that strategy.

BHP proposes to unify its corporate structure from two companies, with two share prices into one parent company, with one share price globally.

Unification would provide a simpler corporate structure that would help BHP to be more agile and efficient, with improved flexibility to shape our portfolio for the future.



One parent company

A simple corporate structure with one parent company, BHP Group Limited.



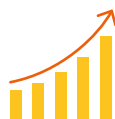
Easier to understand, easier to operate

One set of governance processes, one share register and a single share price.



Global markets

Listings on the Australian, London and Johannesburg stock exchanges and an American Depositary Receipt program on the New York Stock Exchange.



Future-fit

A more agile structure to help execute potential transactions and opportunities in new and existing markets more efficiently.

Process to unification



Obtain government, regulatory and other approvals



Send further information to shareholders



Shareholder vote to approve unification



UK Court sanction of scheme of arrangement



Unify to BHP Group Limited

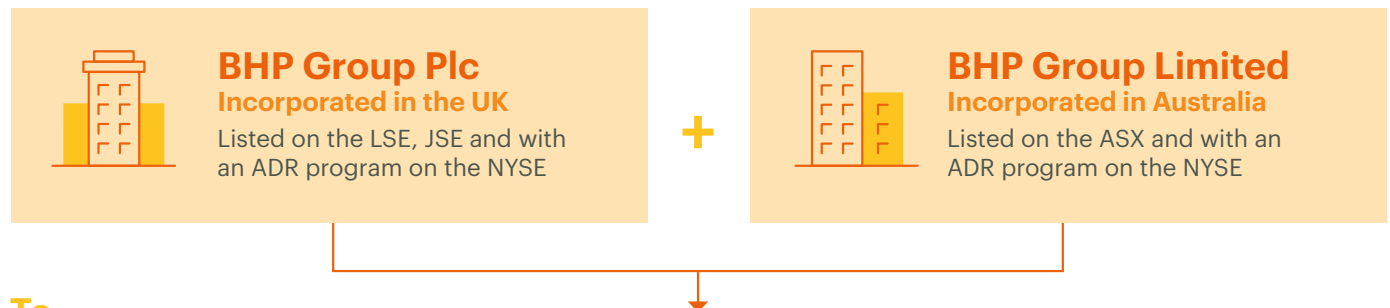
bhp.com/unify

A unified corporate structure

BHP

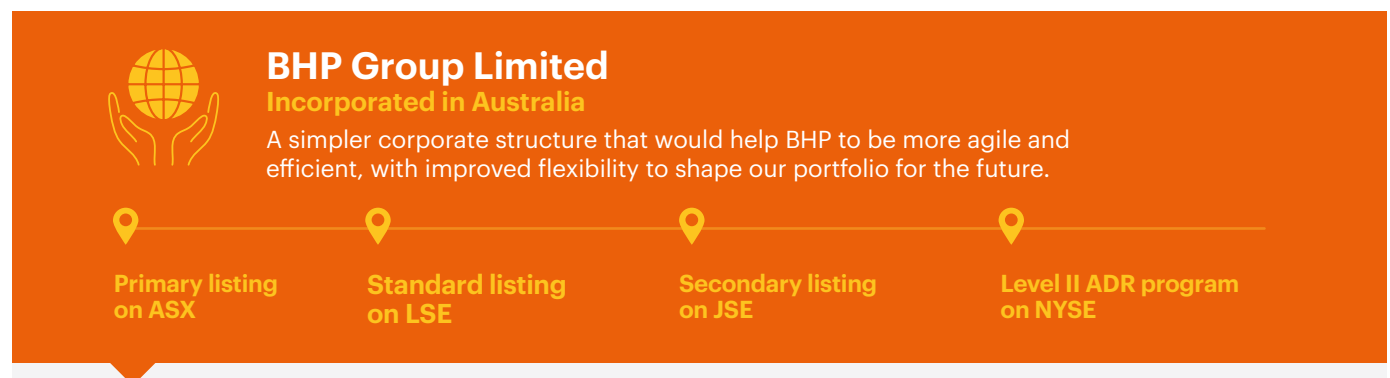
From

Two companies with separate legal structures and share registers



To

One company with one legal structure and a single share register



Unification means the:

- ✓ **Same** business fundamentals including our underlying assets or operations, Board composition and Executive Leadership Team.
- ✓ **Same** dividend policy for shareholder returns.
- ✓ **Same** stock exchanges around the world to trade BHP shares.
- ✓ **Same** currencies for dividend payments.
- ✓ **Same** number of BHP shares you hold.
- ✓ **Same** commitment from BHP to engage with shareholders, including at our Annual General Meeting.
- ✓ **Same** ability for BHP to distribute fully franked dividends.

Key dates

Shareholder meetings



BHP Group Limited meeting
6pm AEDT, 20 January 2022
Grand Hyatt, 123 Collins St, Melbourne.



BHP Group Plc scheme meeting and general meeting
10am GMT and immediately following at ~10:15am
133 Houndsditch, Liverpool Street, London.

Share exchange



Friday 28 January 2022
Last trading day of BHP Group Plc shares.



Monday 31 January 2022
Prior to the start of trading, BHP Group Plc shareholders would receive new BHP Group Limited shares in a one-for-one exchange.