



Newman
Australia

Annual General Meeting 2013

BHP Billiton Plc

24 October 2013



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BHP Billiton results are reported under International Financial Reporting Standards (IFRS) including Underlying EBIT and Underlying EBITDA which are used to measure segment performance. This presentation also includes certain non-IFRS measures including Attributable profit excluding exceptional items, Underlying EBITDA interest coverage, Underlying effective tax rate, Underlying EBIT margin, Underlying EBITDA margin and Underlying return on capital. These measures are used internally by management to assess the performance of our business, make decisions on the allocation of our resources and assess operational management. Non-IFRS measures have not been subject to audit or review.

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A large yellow offshore oil rig is situated in the middle of a blue ocean under a blue sky with scattered white clouds. The rig features a complex network of yellow structural beams and pipes. A long, yellow walkway or platform extends from the left side of the frame towards the main rig structure. The rig itself is a multi-level platform with various equipment, including storage tanks and processing units. The water is a deep blue, and the horizon is visible in the distance.

Angostura
Trinidad and Tobago

Jac Nasser Chairman

Annual General Meeting
24 October 2013



Directors



**Jac
Nasser**

**Andrew
Mackenzie**

**Malcolm
Broomhead**

**Sir John
Buchanan**



**Carlos
Cordeiro**

**David
Crawford**

**Pat
Davies**

**Carolyn
Hewson**

**Lindsay
Maxsted**



**Wayne
Murdy**

**Keith
Rumble**

**John
Schubert**

**Baroness
Shriti Vadera**

CEO succession



Andrew Mackenzie

Marius Kloppers

Group Management Committee



Andrew Mackenzie



Peter Beaven



Tim Cutt



Dean Dalla Valle



Mike Fraser



Geoff Healy



Mike Henry



Graham Kerr



Jane McAloon



Daniel Malchuk



Jimmy Wilson



Karen Wood

Forum on Corporate Responsibility



Greg Bourne
Australia



James Ensor
Australia



Malini Mehra
United Kingdom/India



Phil Vernon
United Kingdom



Yaa Ntiamaa-Baidu
Ghana



Cristina Echavarria
Colombia



Tommy Garnett
Sierra Leone



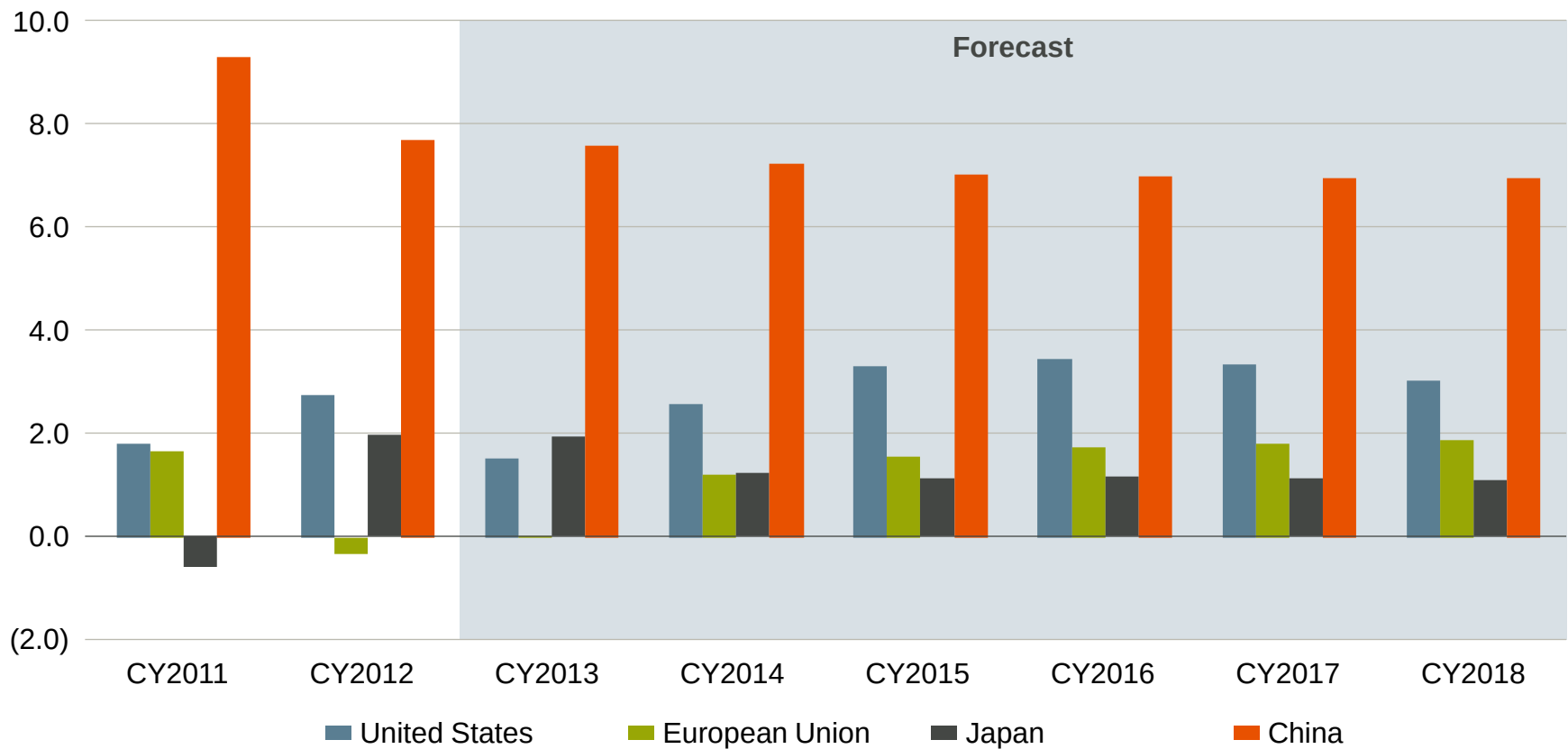
Simon Longstaff
Australia



Mick Dodson
Australia

Global growth by region

GDP growth rate (% per annum)



Source: IMF World Economic Outlook Database (October 2013).

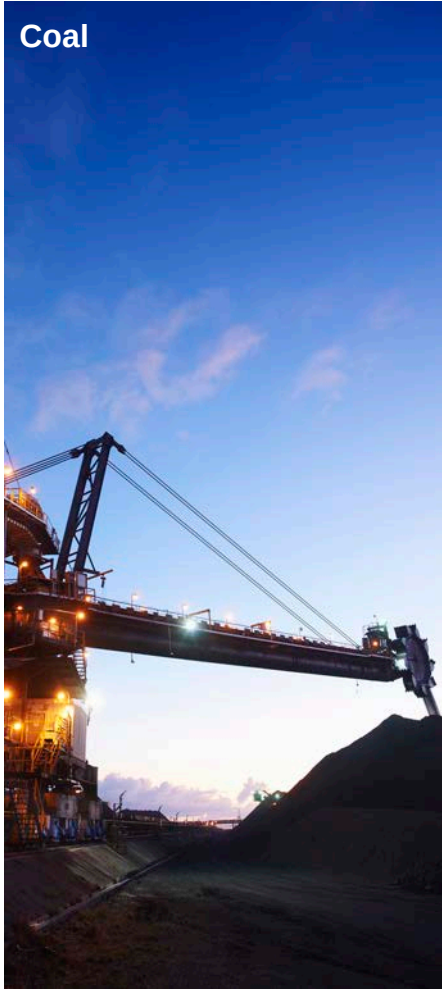
China's development

Shanghai
China

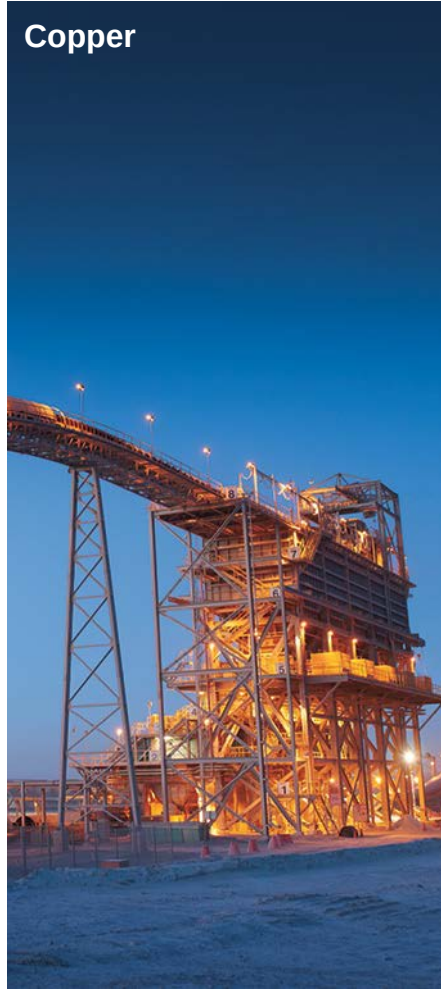


Four pillars

Coal



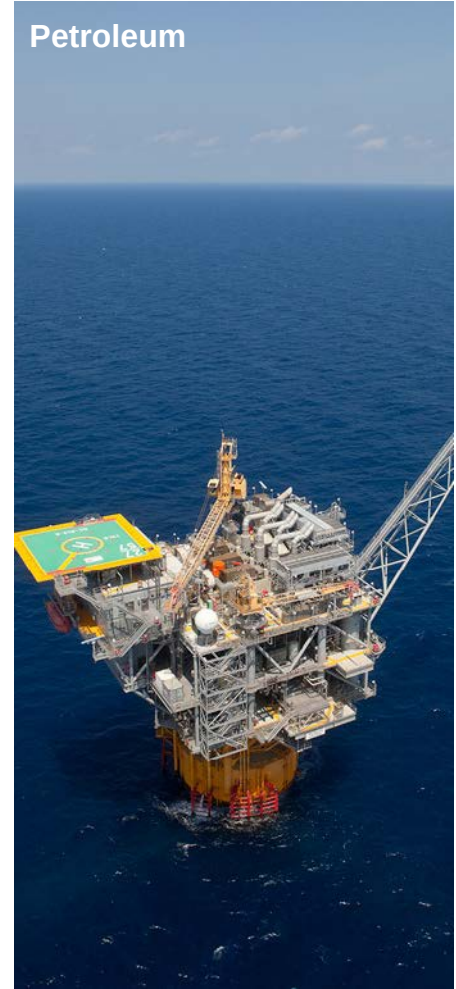
Copper



Iron Ore

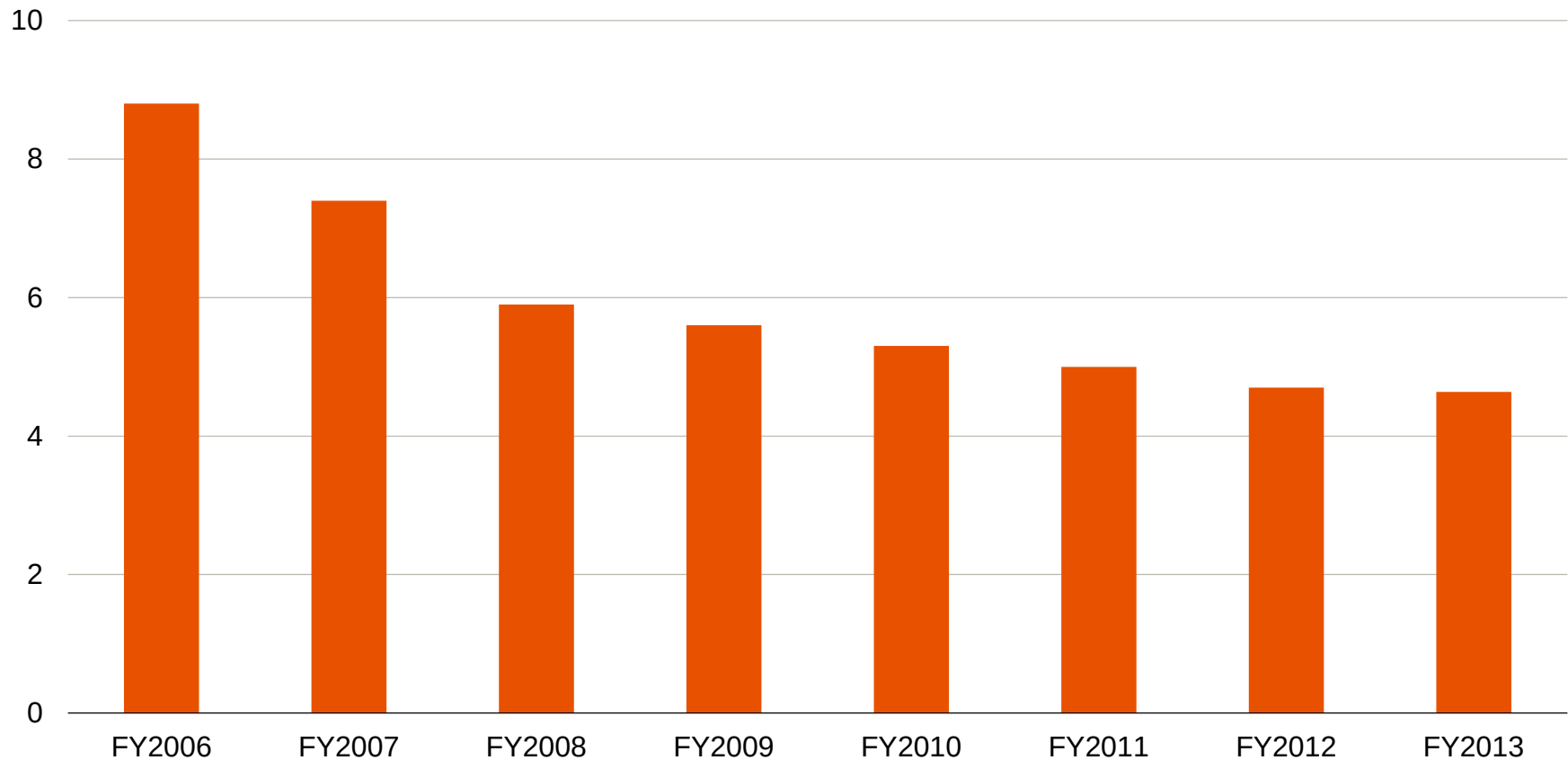


Petroleum



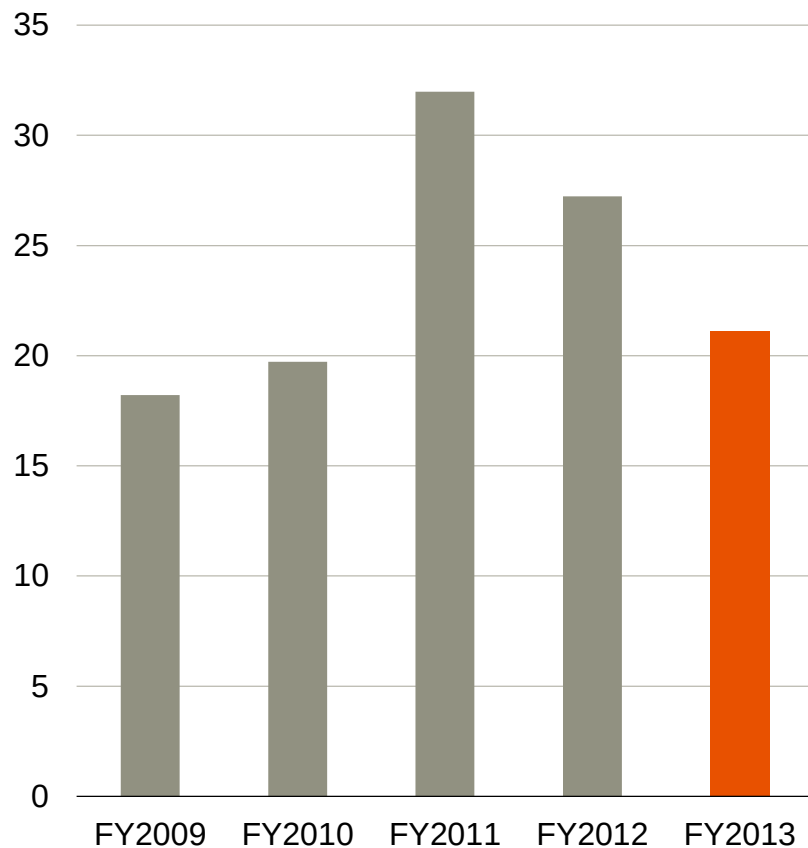
Safety performance

Total Recordable Injury Frequency (TRIF) (number of recordable injuries per million hours worked)

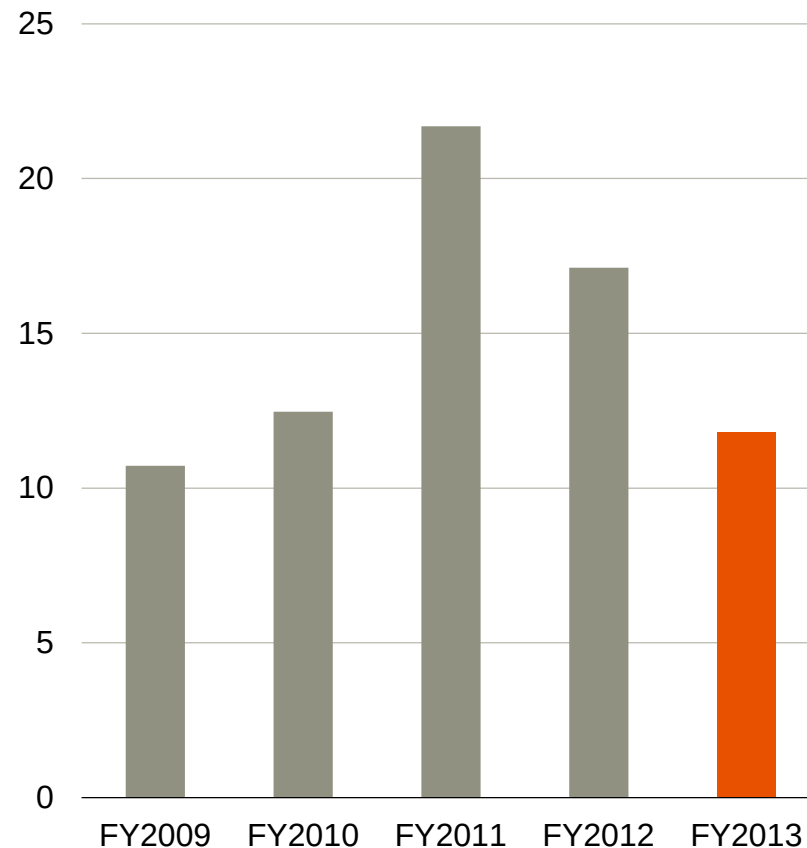


Our results at a glance

Underlying EBIT
(US\$ billion)



Attributable profit – excluding exceptional items
(US\$ billion)



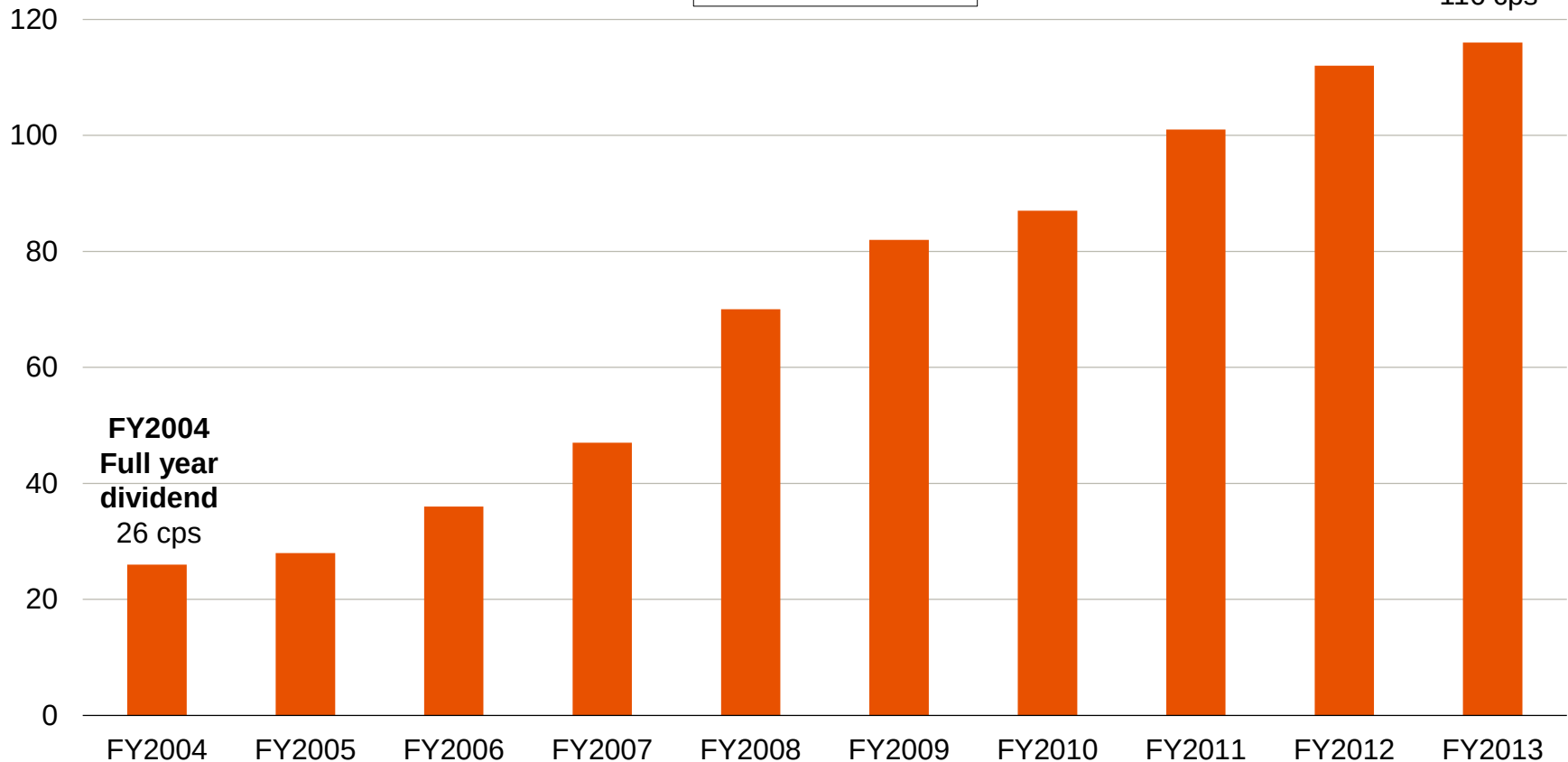
Full year dividends

Dividends¹

(US cents per share (cps))

FY2004 – FY2013
CAGR USD: 18%
CAGR GBP: 20%

FY2013
Full year
dividend
116 cps



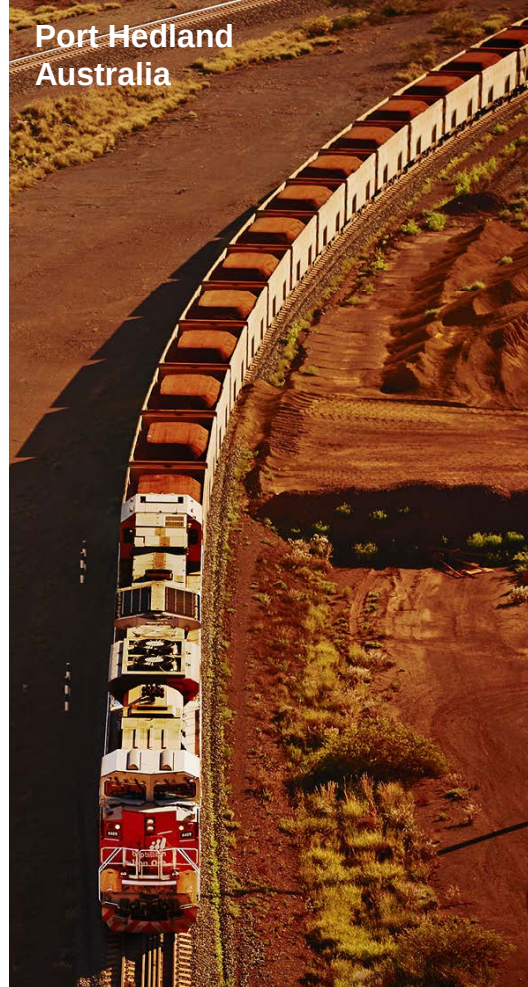
1. Dividends declared in respect of the period.

Significance of what we do

Newman
Australia



Port Hedland
Australia



Skyscraper under construction
Beijing
China (2012)



Our Charter



Sustainability

Integrity

Respect

Performance

Simplicity

Accountability

Community and environment



**Impacto Sports Club, Escondida
Chile**



Image supplied by Global Communities

**Colombia Resilience Project
Colombia**



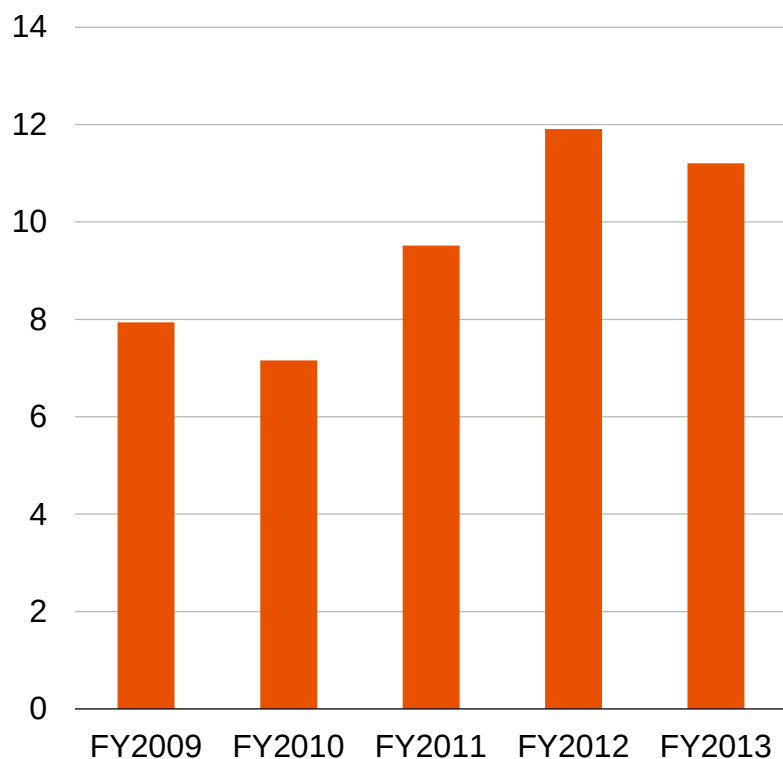
**Trees for Life Project
South Africa**



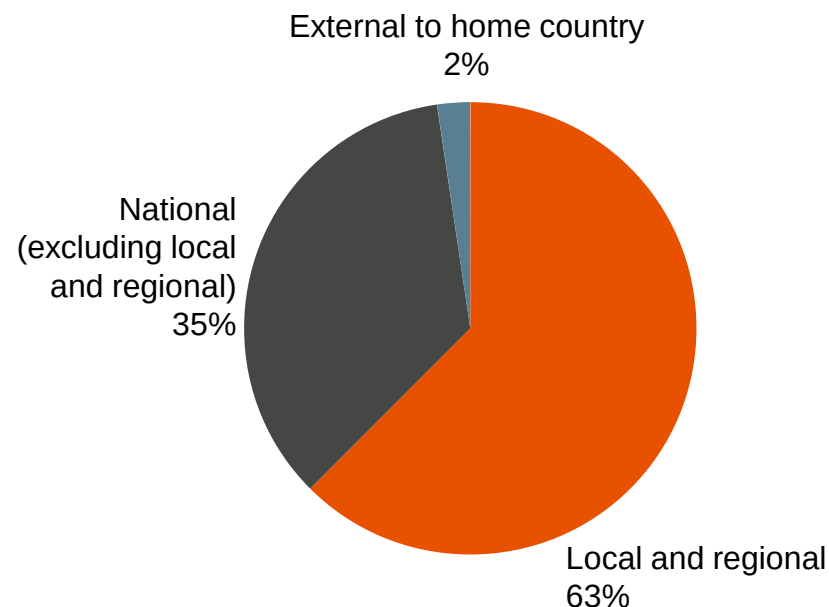
**Hotazel Education Program
South Africa**

Broader economic contribution

Taxes and royalties¹
(US\$ billion)



Distribution of FY2013 supply expenditure²



1. Includes income tax paid, royalty related taxation paid and government royalties paid and payable.

2. Local and regional spend refers to spend within the communities in which we operate and the regions, such as states and provinces, where our operations are located. National spend refers to spend within the home country of operation, excluding local and regional spend.

A large yellow offshore oil rig is situated in the ocean under a blue sky with scattered white clouds. The rig features a complex network of yellow structural beams and pipes, with various platforms and equipment visible. The water is a deep blue.

Angostura
Trinidad and Tobago

Jac Nasser Chairman

Annual General Meeting
24 October 2013



Agenda

Chairman's address

CEO's address

Items of business



Andrew Mackenzie Chief Executive Officer

Annual General Meeting
24 October 2013



Our People delivered results



Escondida
Chile

Sustainability underpins everything we do

Health



Safety



Environment

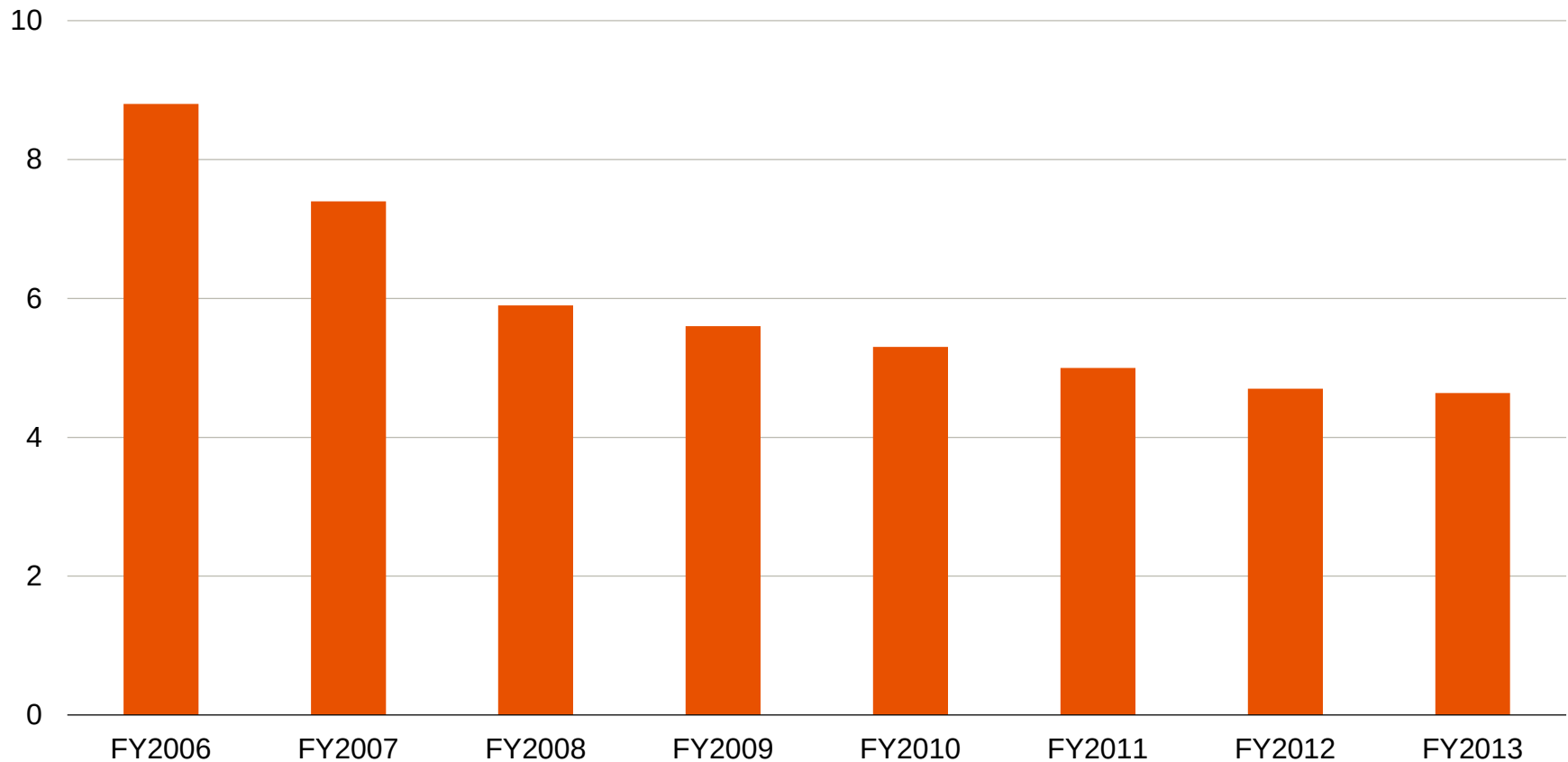


Community

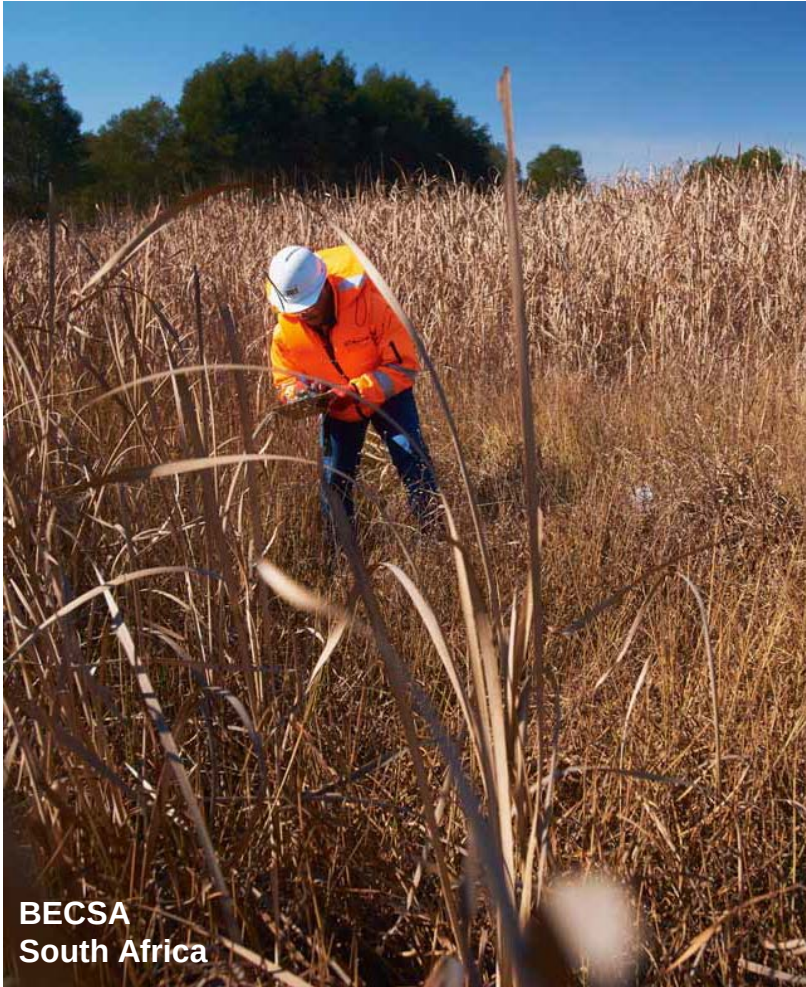


Safety performance

Total Recordable Injury Frequency (TRIF) (number of recordable injuries per million hours worked)



We make a positive contribution

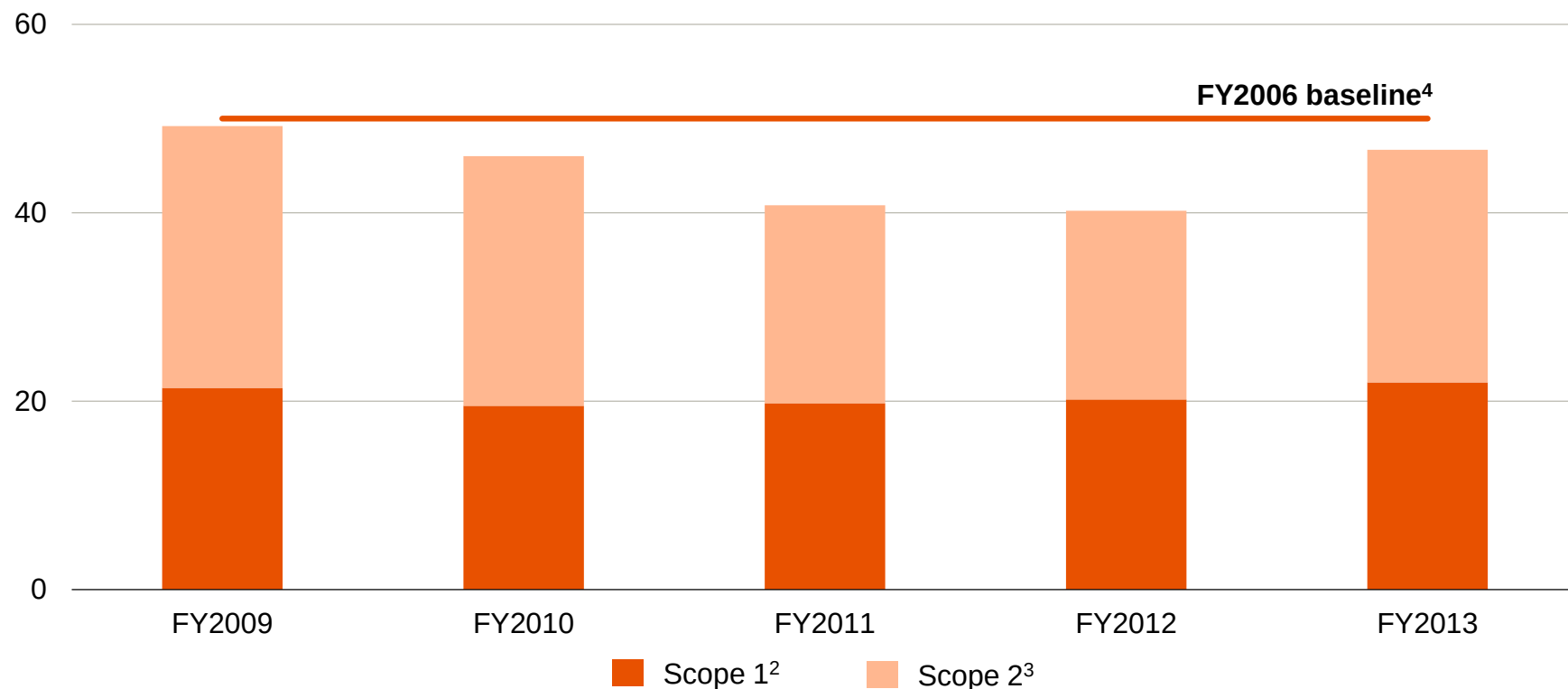


Climate change



Greenhouse gas emissions

Greenhouse gas emissions¹ (millions of tonnes CO₂-e)



1. Measured according to the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol.

2. Scope 1 refers to direct GHG emissions from controlled operations.

3. Scope 2 refers to indirect GHG emissions from the generation of purchased electricity and steam that is consumed by controlled operations.

4. FY2006 baseline will be adjusted for material acquisitions and divestments based on asset GHG emissions at the time of transaction.

Diverse energy portfolio

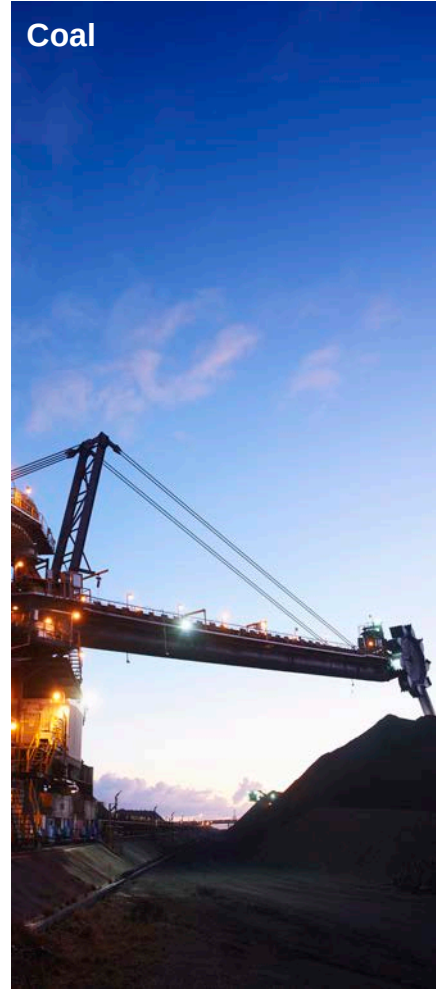
Copper



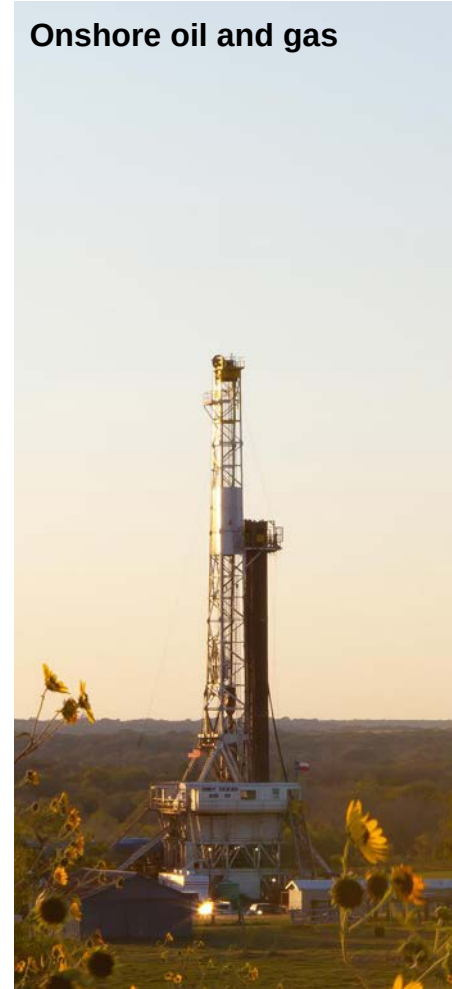
Offshore oil and gas



Coal



Onshore oil and gas



Our results at a glance

- **Underlying EBIT** of US\$21.1 billion
- **Attributable profit** of US\$11.8 billion¹
- **Controllable cash costs** reduced by US\$2.7 billion
- **Net operating cash flows** of US\$18.3 billion
- **Capital and exploration expenditure** of US\$21.7 billion²
- **Full year dividend** of 116 US cents per share, up 4%

1. Excludes net exceptional charges of US\$922 million.

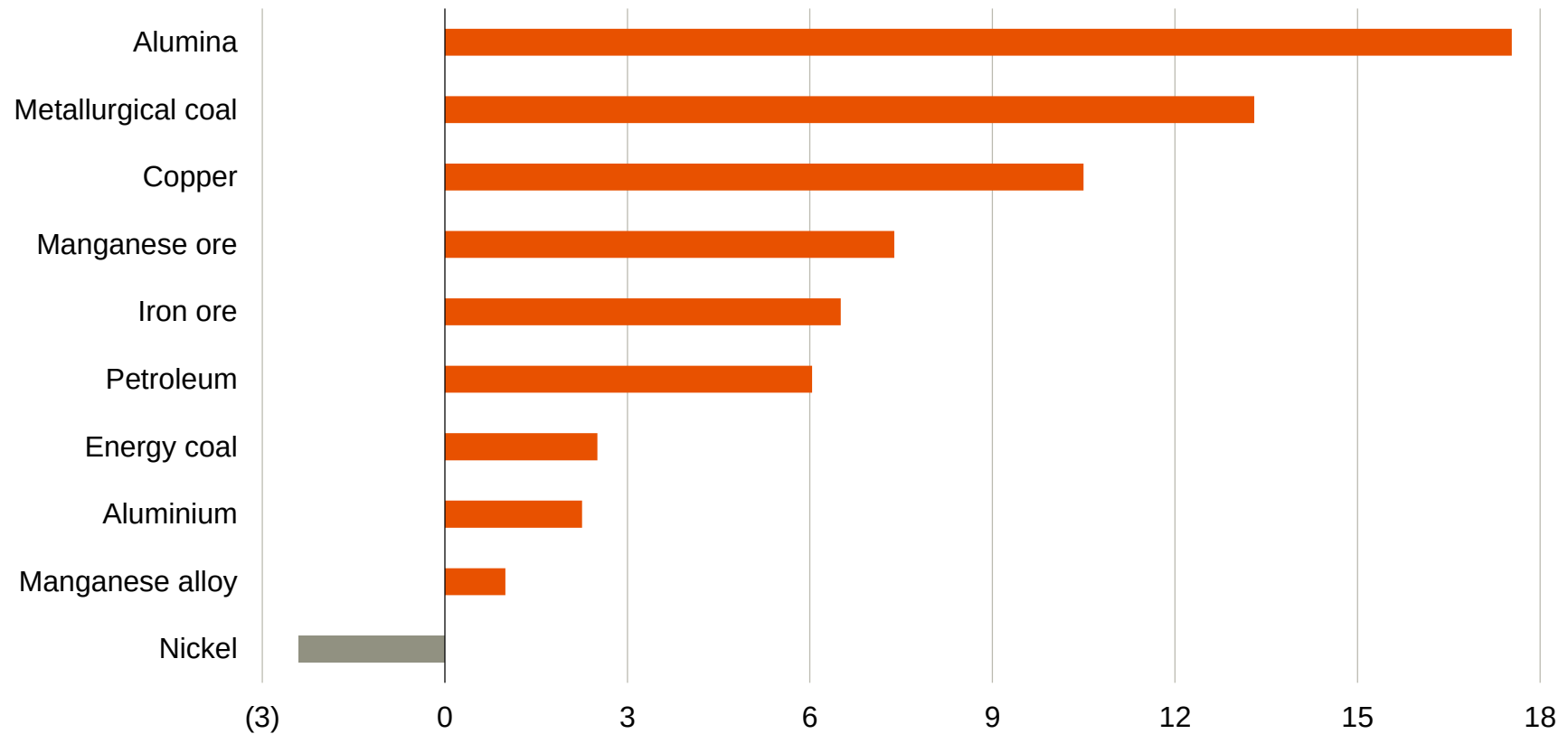
2. Excludes deferred stripping.

Note: Variance relates to the relative performance of BHP Billiton during FY2013 compared with FY2012.

We continue to extend our strong track record of operating performance

Strong growth in our major businesses

(production volumes, % change, FY13 versus FY12)



Four pillars

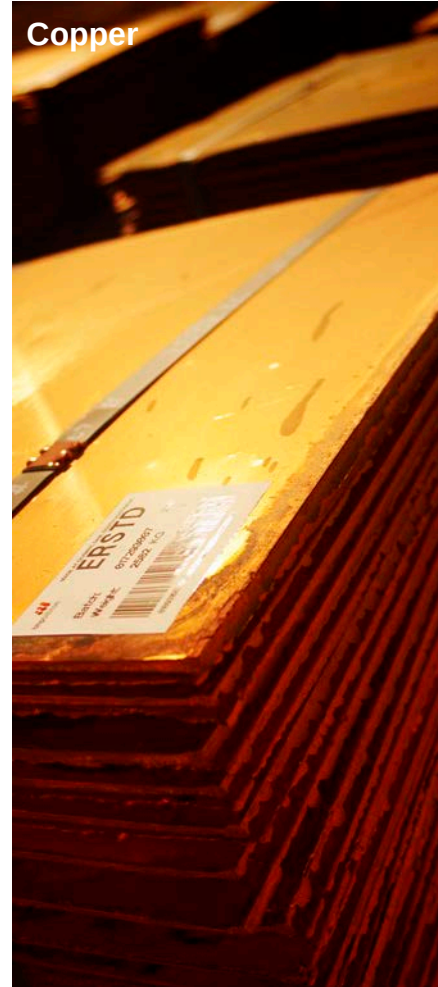
Iron Ore



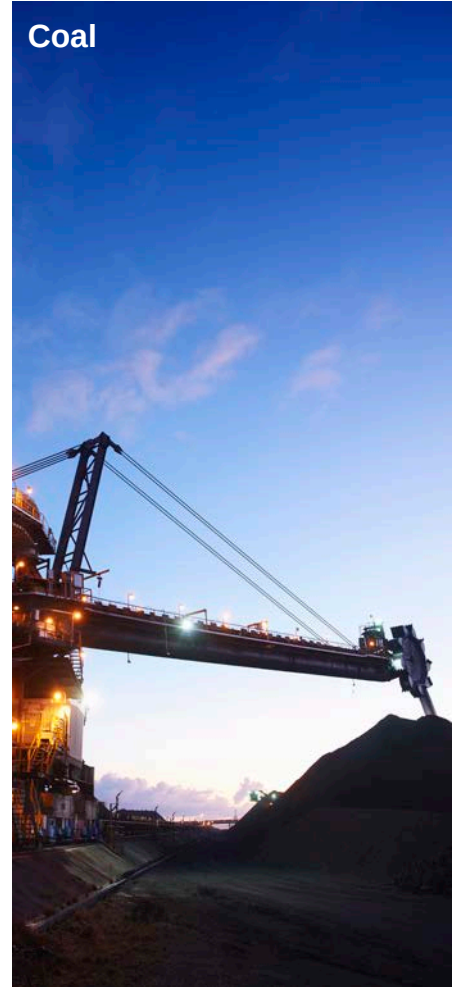
Petroleum



Copper



Coal



We remain confident in the long term outlook for potash



Supply deficit in the long term (million tonnes)

demand 2030

demand 2020

potential supply gap

CY13e

CY20e

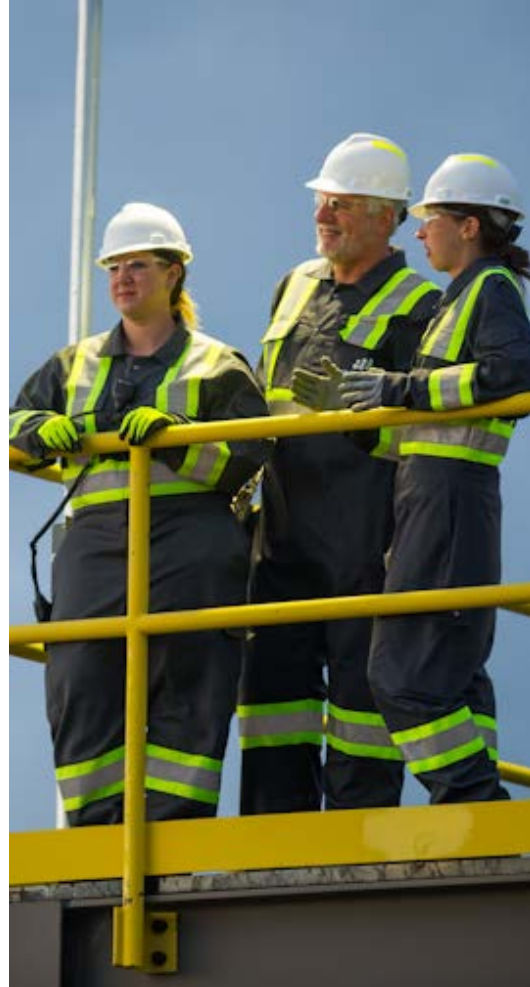
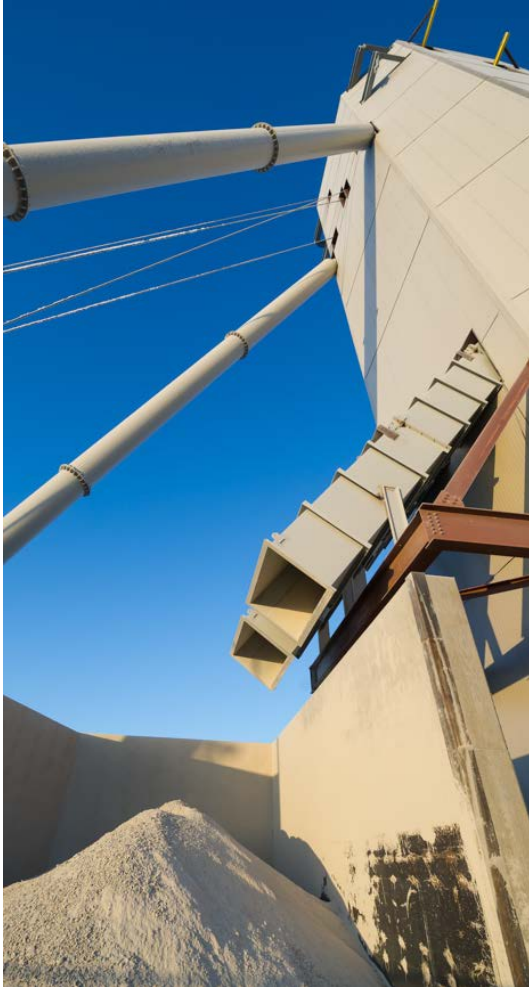
CY30e

■ existing supply

■ current expansions¹

1. Current expansions include brownfield and greenfield projects under construction and expected to start-up prior to 2020, excluding Jansen.
Source: Fertecon; company reports; BHP Billiton analysis.

Jansen Potash project



Global commodity demand is expected to grow



Antamina
Peru

Iron Ore: Unlocking more tonnes



Shovel productivity

- Western Australia Iron Ore

Improvements

- Benchmarked operational effectiveness of Coal business
- Increased availability and utilisation of shovels, lifted dig rates and improved flexibility to move people and equipment between sites

Results

- 20% sustainable increase in shovel productivity

Coal: Increasing throughput and reducing downtime

Coal Processing Plant

- South Walker Creek – Bowen Basin

Improvements

- Teams work across functions
- Process analysis of each step
- Implement process improvements

Results

- 7% sustainable increase in production





bhpbilliton

resourcing the future